

May 17, 2026

Dear Chair Abney, Members of House Finance Committee

**Re: Support for H7631**

As the cost of living keeps rising, I am concerned that some of my older neighbors may be having difficulty paying for basic needs such as food, utility bills, housing costs and needed healthcare.

One important bill that could put more money into the pockets of hundreds of older adults across the state is **H7631**. This bill eliminates the restrictive asset limit of \$9,950 (single person) and \$14,910 (couple) in order to be eligible for the Medicare Savings Programs (MSP) which helps lower-income persons on Medicare pay for the Medicare Part B Premiums (\$202.90/month in 2026) and in some cases deductibles and co-payments. Eliminating the asset limit as many states have done, including our neighboring states of Massachusetts, Connecticut, Vermont and New York, could save many hundreds of older adults at least \$2,400 a year since the Part B premium would no longer be taken out of their Social Security checks. The Part B premium instead would get paid by the federal government. The extra money saved could then be used by older Rhode Islanders to help buy food, pay for housing costs and other necessities.

Last year you increased the income limit for participating in MSP to \$2,255/month. Now it is time to take the next step as our sister states have done and do away with the outdated asset limit.

On behalf of many older Rhode Islanders, Thank you for your consideration of my support for H7631.

Sincerely,

Diane M. Santos  
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