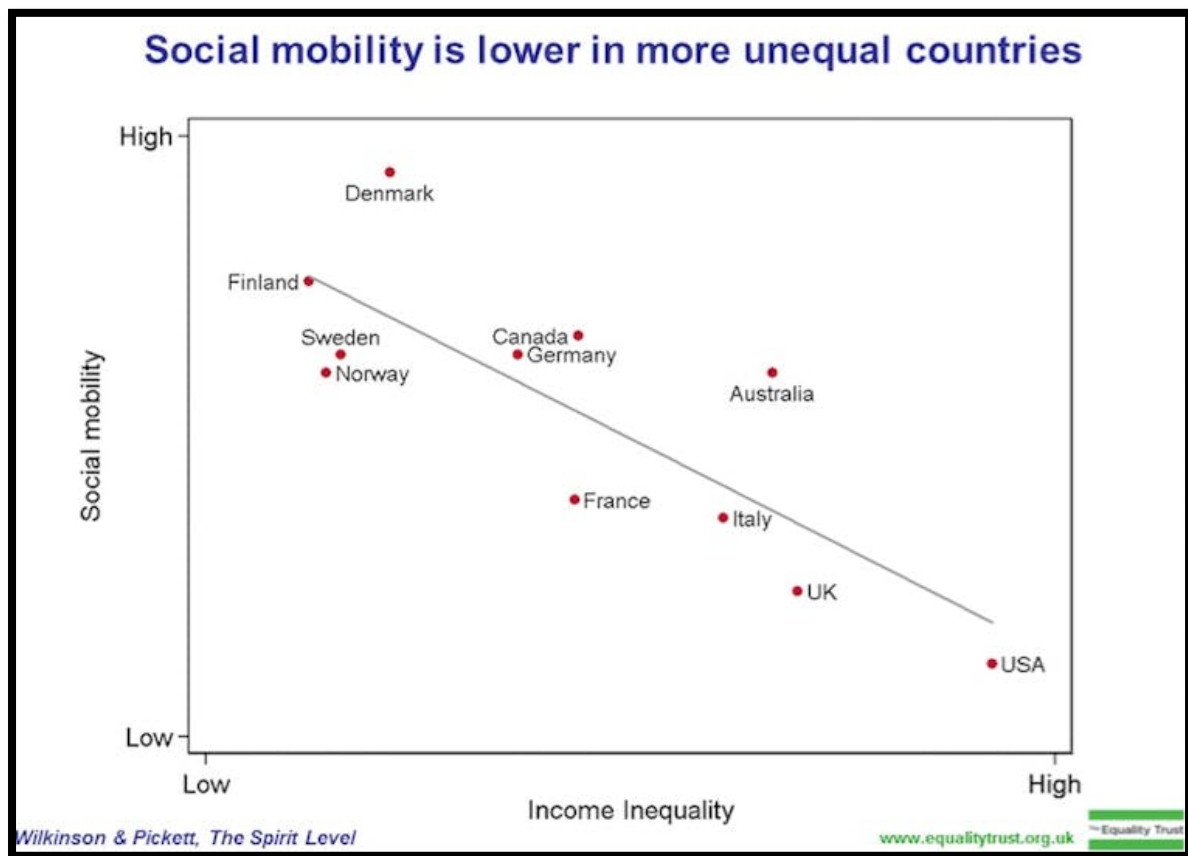


To the House Finance Committee members:

Here in the USA, we love the American Dream of upward mobility. But there's bad news: as economic inequality has worsened, the prospect of "climbing the ladder" gets more unlikely.

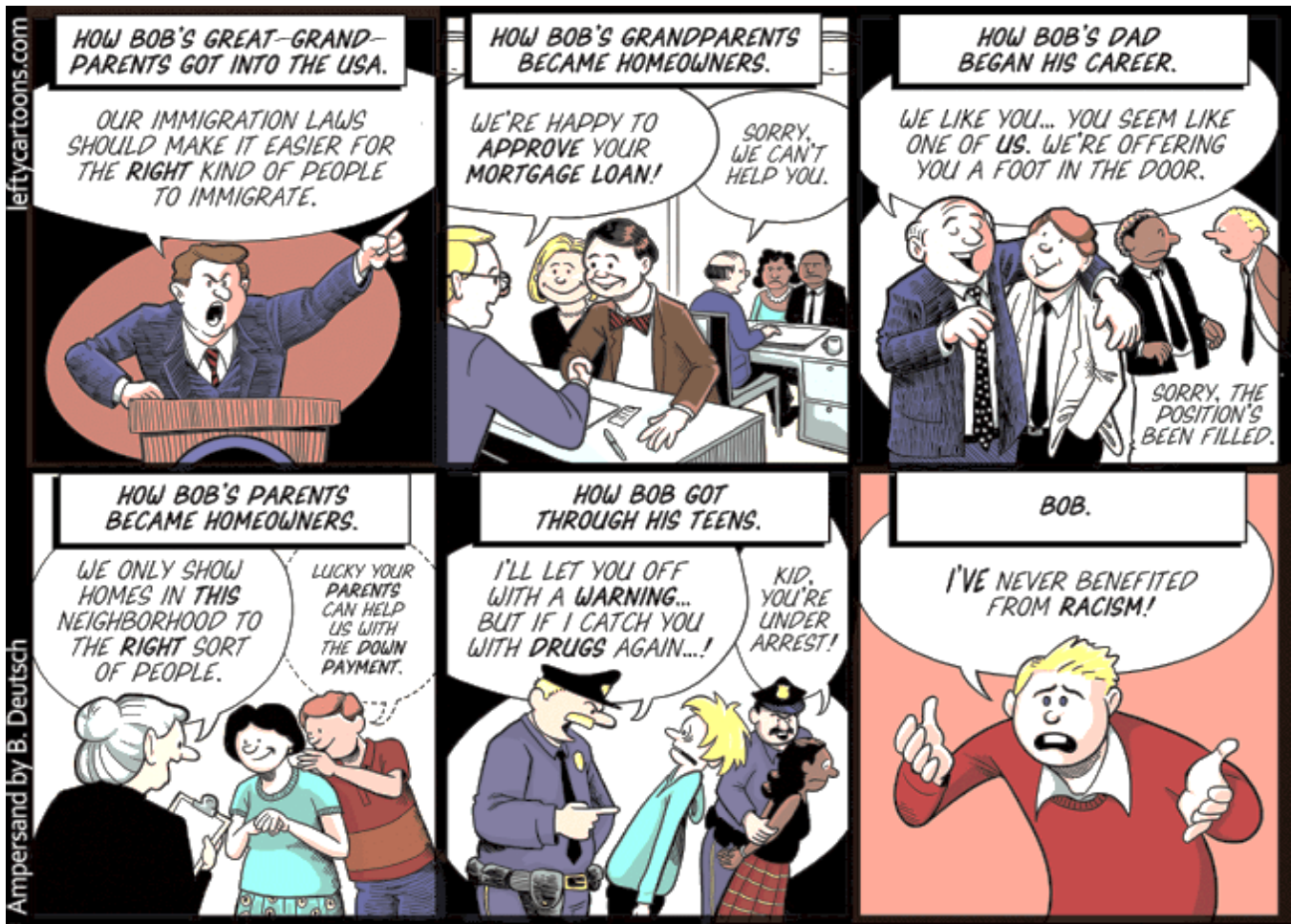


theconversation.com/without-equality-of-income-there-can-be-no-equality-of-opportunity-80488

One more fact: while anti-discrimination policies have helped to close the racial **income** gap in the USA, the racial **wealth** gap has actually worsened.*

These inequalities, of both class and race, have developed at the institutional level. My favorite illustration of how this has occurred, across institutions and across generations, is shown below.

Since the inequalities developed institutionally, intervention is now needed at the institutional level: "individual actions will not fundamentally change wealth distribution." (racepowerpolicy.org/baby-bonds/)



I want Rhode Island to stay at the forefront of liberty and justice, so I urge you to pass H-7797. Thank you for your consideration.

* References

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