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Testimony of
Christopher Carlozzi, NFIB State Director
In Support of House Bill No. 7805
An Act Relating to Taxation – Personal Income Tax
Before the House Committee on Finance
May 7, 2026

Chairman Abney and Members of the House Committee on Finance:

My name is Christopher Carlozzi. I am the Rhode Island State Director for NFIB. A non-profit, non-partisan organization, NFIB is the nation's and our state's largest small business advocacy group. In Rhode Island, NFIB represents hundreds of small and independent business owners involved in all types of industry, including manufacturing, retail, wholesale, service, and agriculture. The average NFIB member has five employees and annual gross revenues of about \$450,000. NFIB represents the small Main Street business owners from throughout Rhode Island. On behalf of those small and independent business employers, I urge you to support House Bill No. 7805, gradually reducing the state's income tax rates.

When the state's income tax is reduced, it means more money in the pockets of small business owners, their employees, and their customers. Cutting the income tax provides owners with the confidence to invest in their business by purchasing new equipment, renovating their location, expanding their operation, or employing more workers. Reducing state income tax rates would have a positive ripple effect throughout the entire economy and serves as a financial incentive for new businesses to relocate to or open in Rhode Island.

To encourage small business growth, consumer spending, and to improve Rhode Islands' tax rankings, I urge you to support House Bill No. 7805 reducing state income tax rates.