

Dear House Finance Committee,

I am a Board Member of **RIBBA** and I am writing in strong support of **H7597**. I respectfully urge the Committee to pass this critical legislation, which will strengthen RIBBA's ability to expand technical assistance services, support workforce development, and drive economic growth for small businesses across Rhode Island.

H7597—Joint Resolution Making an Appropriation of **\$200,000** to **RIBBA**—is a critical investment in Rhode Island's small business ecosystem. Small businesses are the lifeblood of our local economy, and their success is directly tied to the success of our state.

RIBBA has demonstrated a strong and measurable impact across Rhode Island:

- Business Growth: Over **6,000** small businesses reached, with **1,700+** receiving direct development support
- Economic Impact: Supported **50+** certified MWBEs, generating **\$30+** million in economic activity
- Capital Access: Helped clients secure **\$2.3+** million in capital to sustain and scale operations
- Job Creation: Contributed to the creation of **3,000+** jobs statewide
- Workforce Excellence: Trained **230+** individuals with a **98%** graduation rate, preparing talent for higher-paying roles and strengthening Rhode Island's workforce

As a banker, I know what is possible when small businesses have access to the right resources, guidance, and opportunities. However, many small and micro businesses across Rhode Island are still working to move from survival to sustainability and growth. Organizations like **RIBBA** are essential in helping businesses make that transition and in strengthening the broader economic foundation of our communities.

Without targeted funding, **RIBBA** may be forced to reduce staff and scale back programs that serve vulnerable populations and emerging entrepreneurs. This comes at a critical time, as Rhode Island continues efforts to strengthen community-based services and expand economic opportunity for all residents.

This funding is not simply an appropriation—it is an investment in:

- Job creation

- Workforce development
- Economic mobility
- Stronger communities across Rhode Island

The success of small businesses is directly tied to the success of Rhode Island. I respectfully urge you to act now. Please support the passage of **H7597** to ensure that RIBBA can continue providing critical services that drive economic opportunity and growth across our state.

Thank you for your consideration, your leadership, and your continued commitment to Rhode Islanders.

Sincerely,

Amy Walsh

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