



May 8, 2026

The Honorable Marvin Abney
Chairman, House Finance Committee
Rhode Island State House
Providence, RI 02903

HouseFinance@rilegislature.gov

Support for H. 7397– Repeal Corporate Minimum Tax

Dear Chairman Abney and Members of the House Finance Committee:

On behalf of the Greater Providence Chamber of Commerce, I write in support of H. 7397, legislation that would repeal Rhode Island’s corporate minimum tax.

This proposal represents a meaningful step toward improving Rhode Island’s business climate and strengthening the state’s competitiveness for employers of all sizes. The corporate minimum tax creates a fixed cost burden regardless of profitability, disproportionately impacting small businesses, startups, seasonal businesses, and companies facing economic challenges.

For many small and emerging businesses, every dollar matters. Even during years when a company operates at a loss or generates minimal revenue, the minimum tax remains an unavoidable expense. Eliminating this tax would provide relief to businesses that are working to grow, hire employees, invest in equipment, and contribute to Rhode Island’s economy.

Rhode Island should continue pursuing policies that encourage entrepreneurship and business formation rather than imposing costs that can discourage investment and economic activity. Repealing the minimum tax would send a positive message that the state is committed to supporting employers and fostering a more competitive economic environment.

This change would also align with broader efforts to modernize Rhode Island’s tax structure and make the state more attractive to businesses considering expansion or relocation.

We respectfully urge the Committee to support H. 7397.

Sincerely,

A handwritten signature in blue ink that reads "Laurie White". The signature is written in a cursive style with a prominent loop at the end of the word "White".

Laurie White
President
Greater Providence Chamber of Commerce