

Testimony in Support of HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)

House/Senate Committee on Finance

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I am writing in **Support of HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)**, which would raise \$203 million/year in revenue for Rhode Island by taxing the Top 1% of income earners in the state. Rep. Alzate and Sen. Murray's proposal would create a 3% surtax on income *above* \$640,000/year in taxable income (\$772,000 in average total income) – this would only affect 6,100 tax filers and would provide much needed revenue for the state.

I support HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray) because,

Hello I am a social work student at Rhode Island college.

Please pass this bill as RI is facing a deficit. This bill will help offset RI cost. This proposal will allow Rhode islanders to have a more balanced revenue. RI needs to stop cutting essential services. and instead tax wealthy/hedge funds managers. This could benefit RI to fund the public schools and community services within the state.

please pass
this bill
HB 7313 SB 2238
Thank You!

Please pass HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)!