

Dear Honored House Finance Committee members:

I write in support of all Rhode Islanders paying their fair share. The top 1% - the richest Rhode Islanders currently do not. They are getting massive tax breaks at the Federal level that are crippling our country. The Governor's proposed budget includes a proposal to tax create a 3% surtax on income above one million dollars. This would generate \$135 million/year in revenue for RI.

According to the Economic Progress Institute:

- We need more revenue because RI is facing a \$100 million budget gap for FY27
- RI needs more revenue, because due to H.R.1 restricting Medicaid eligibility, in FY28, RI will lose nearly \$400 million in combined state and federal Medicaid funding and more than 53,000 or projected to lose access to healthcare. 14,000 people are also at risk of losing SNAP.
- If you pass Rep. Alzate's H-7313, the richest Rhode Islanders would still be paying the same rate as they would in Massachusetts.

I urge you to support H7313, and show you believe in ALL Rhode Islanders paying their fair share.

Thank you.

Sincerely,

Mrs. Shanna Sedgwick

67 Shady Hill Drive

West Warwick, RI 02893

ssedgwick1960@gmail.com

401.837.6241