

House Committee on Finance ,

The time to generate sustainable revenue by taxing the highest-income Rhode Islanders is NOW. The Rhode Island community is loosing out on income that could be getting us real public transportation and supporting electricification and construction of renewable energy infrastructure. You should support Rep. Alzate's and Sen. Murray's HB-7313/SB-2238 because it is a good start, but it does not go far enough. Please see the Economic Progress Institute report

<https://economicprogressri.org/publications/hundreds-of-millions-in-lost-revenue-the-cost-of-rhode-islands-personal-income-tax-changes>

on how much revenue we have lost since we gave top earners a tax cut in 2006. Its sickening, and we should be getting 7% or more from these individuals.

Thank you for your attention to this.

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