

# Employees' Retirement System of the State of Rhode Island

Pension Trust Funds of the State of Rhode Island

## Annual Comprehensive Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

**Abridged Extracts: (Page 5)**

### **Financial Highlights - Fiscal Year Ended June 30, 2025**

- The System's fiduciary net position increased by \$1.1 billion from \$13.5 billion at June 30, 2024 to \$14.6 billion at June 30, 2025.
- Total pension benefits paid to members from the defined benefit plans were \$1.1 billion at June 30, 2025, a slight increase from \$1.0 billion for the fiscal year ended June 30, 2024.
- Contributions to all defined benefit plans from both employers and employees at June 30, 2025 were \$862.4 million, an increase of \$56.6 million or 7.0% compared to the fiscal year ended June 30, 2024.

The majority of this increase is related to \$21.6 million received from the State's General Revenues and an increase in employer contribution rates for fiscal 2025 due to the enactment of Article 12 which modified benefit provisions.

- Total employee and employer contributions into the System's defined contribution plan were \$159.3 million at June 30, 2025, an increase of \$5.5 million.
- Total distributions paid to members from the defined contribution plan were \$70.8 million.

□ The net income from investing activities within the defined benefit plans (Pooled Investment Trust) was \$959 million for the fiscal year ended June 30, 2025. Investment income within the defined contribution plan totaled \$291.1 million.

□ Fiduciary net position as a percentage of the total pension liability for all of the defined benefit plans increased compared to the prior measurement date primarily due to investment income for fiscal 2025.

(Ref Annual Rpt page 5)