

April 14, 2026

Representative Marvin Abney
Chair, House Committee on Finance
State House
Providence, RI 02903

RE: H-8169


Dear Chairman Abney:

The Rhode Island Infrastructure Bank appreciates the strong support of Representative Cortvriend and the entire General Assembly for efforts to establish the Resilient Rhody Infrastructure Fund (the "RRIF") in 2025. The funds in the Green Bond proposed in the FY2027 budget will, if approved, serve to provide significant base capital into the program to support resiliency projects for municipalities around the State. The Bank will be working with RIDEM to identify eligible projects for assistance from the RRIF.

The Bank is pleased to continue to work with Representative Cortvriend and other stakeholders in addressing the issues related to municipal planning for future climate related impacts to properties within the cities and towns. Upon a review and determination from RIDEM and the Bank, many of these types of projects will be eligible for financing through the RRIF. We also anticipate that many other areas of resiliency projects will be eligible for financing from the program and want to maintain the flexibility in the program to address the areas of highest concern, including some of those highlighted in the recently issued 2025 Statewide Coastal Resilience Plan.

Please contact me should you have any questions or concerns.

Sincerely,



William Fazioli
Executive Director

Cc: Representative Terri Cortvriend