



March 4, 2026

The Honorable Marvin L. Abney
Chairman, House Finance Committee
Rhode Island State House
82 Smith Street
Providence, RI 02903

RE: Letter of Support – Rhode Island Marketplace Affordability Program Act of 2026 – Article 11 Section 14

Dear Chairman Abney:

I'm writing in support of Article 11 – Section 14 which would create the Rhode Island Marketplace Affordability Program Act of 2026. This legislation will offer state-based premium subsidies for Rhode Islanders with incomes under 200% of the federal poverty level. With the rising cost of health insurance and the elimination of federal enhanced premium tax credits, these new state-based subsidies will offer financial relief to Rhode Islanders who struggle to afford health insurance. The subsidies will also support the integrity of the individual market by keeping Rhode Islanders insured.

Sincerely,

Cory B. King
Health Insurance Commissioner

CC: Honorable Members of the House Finance Committee
Nicole McCarty, Esq., Chief Legal Counsel to the Speaker of the House