

Testimony in Support of HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)

House/Senate Committee on Finance

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I am writing in **Support of HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)**, which would raise \$203 million/year in revenue for Rhode Island by taxing the Top 1% of income earners in the state. Rep. Alzate and Sen. Murray's proposal would create a 3% surtax on income *above* \$640,000/year in taxable income (\$772,000 in average total income) – this would only affect 6,100 tax filers and would provide much needed revenue for the state.

I support HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray) because,

I believe our small state is capable of BIG things - but we need the funds to do so. I am a student at Rhode Island College. Many of my peers are recipients of the Hope Scholarship. For many, this scholarship is the only thing keeping them in higher education. Allocating some of the \$203 million to continue Hope will help thousands attain their dreams of receiving a college degree.

Please pass HB-7313 (Rep. Alzate)/ SB-2238 (Sen. Murray)!