

REVITALIZING CAMPUS LIFE

INVESTMENTS IN STUDENT HOUSING

In addition to providing a safe and healthy living environment, on-campus housing plays a vital role in supporting students, fostering a strong campus community and enriching student life.

The Opportunity

- Surge in enrollment has brought residence halls near capacity.
- Increased occupancy has strengthened housing and dining budgets.
- Students are looking for housing that is comfortable, affordable, and conducive to learning, reflecting the standards they see at peer institutions.

The Need

- Existing residence halls range in age from 18 to 66 years; many need critical upgrades.
- Renovations are crucial to maintain student health and safety and robust occupancy levels.
- 8% of residents have ADA accommodations; accessibility renovations are necessary for these students.

The Investment

- FY 2026 Appropriations Act as submitted by the Governor includes \$20.6M in revenue bonds to support renovations.
- Two previous bonds will be fully repaid at the end of FY 2026 (Sweet Hall, 2024 and Penfield Hall, 2026).
- Elimination of these debts provides capacity to support estimated \$1.8M in annual debt service for new upgrades.

The Benefits

CAMPUS LIFE: On-campus housing builds community and engagement among students, makes campus life more vibrant.

ACCESS TO SUPPORTS: Resident students have consistent access to support services, improving academic outcomes and timely graduation.

CONVENIENCE: Students are within walking distance of classes, library, dining services, health services and social activities.

The Work

Funds will support essential improvements, including but not limited to:

Roof replacement

Bathroom renovations

Fire alarm and sprinkler improvements

Mechanical and utility upgrades

Elevator modernization

ADA enhancements

Modernization of student living spaces
