



State of Rhode Island
Office of the General Treasurer

James A. Diossa
General Treasurer

23 May 2025

The Honorable Marvin Abney
Chair, House Committee on Finance

The Honorable Members of the House Committee on Finance

RE: 2025-H 5279 – *An Act Relating to Education – Teachers Retirement*

Chair Abney:

I write with regard to 2025-H 5974. Since this legislation will increase qualifying service credits of teachers that take extended paternal or medical leave, it will likely impact the state pension fund and must have the benefit of a pension impact note. *See* R.I. Gen. Laws § 36-10-39 (Legislation impacting the pension system “shall *not* be approved by the general assembly unless an explanatory statement or note . . . is appended to the proposed legislation which actuarially calculates . . . the projected twenty (20) year cost of the proposed legislation”) (emphasis added). This independent assessment will clarify the impact the proposed legislation may have on both the State budget, and the sustainability of the pension system. The Chairperson of the House Finance Committee – with the approval of the Speaker of the House – can request a pension impact note concerning proposed legislation originating in the House. *See* R.I. Gen. Laws § 36-10-39.

Please feel free to reach out by email at Robert.CravenJr@treasury.ri.gov or by phone at (401) 330-0661 with any further questions.

Respectfully,

Robert E. Craven, Jr.
Director of Policy and Intergovernmental Affairs
Office of the General Treasurer

cc: The Honorable Susan Donovan