



**TWP Testimony in support of H5996,
RI Individual Marketplace Affordability Act**

May 20, 2025

Dear Finance Committee Chair,

The Womxn Project advocates and does civic engagement around the right for people to have accessible and inclusive healthcare, especially if they are coded into the insurance system as high risk or marginalized communities.

Healthcare costs are already out of the reach for so many Rhode Islanders. This bill is a path forward to help keep Rhode Islanders remain covered! It will help protect Rhode Islanders from an unaffordable rise in health insurance premiums on HealthSourceRI when enhanced federal premium tax credits expire this year. Tax credits subsidize insurance premiums for those who don't qualify for Medicaid or Medicare and who don't have employer coverage.

If we don't act, thousands of Rhode Islanders will face an affordability cliff that may make purchasing health coverage unaffordable. People's premiums are based on their income, but above is one example to show how much premiums on HSRI could increase because of Congress' inaction.

Sincerely,
Jocelyn Foye, *Executive Director*
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