



Performance Predictions LLC d/b/a PrizePicks

1055 Howell Mill Road
Atlanta, Georgia, 30318

May 13, 2025

Rhode Island House Committee on Finance
82 Smith Street,
Providence, RI 02903

Re: Support Written Testimony for HB 6076

Chairman and members of the Committee,

My name is Phil Sherwood, and I am the Senior Director of Responsible Gaming for PrizePicks. I appreciate the opportunity to address you today in support of House Bill 6076, the Fantasy Sports Consumer Protection Act.

My commitment to responsible gaming and consumer protections is longstanding. I previously served as President of the Board of Directors of the National Council on Problem Gambling (NCPG), and just last week, I participated in a responsible gaming panel hosted by the Rhode Island Council on Problem Gambling. I was honored that PrizePicks was invited to participate, a testament to our company's dedication to leading the industry in responsible gaming and consumer protections.

House Bill 6076 represents a comprehensive and thoughtful approach to regulating fantasy sports contests in Rhode Island. It provides a framework that not only fosters a safe environment for consumers but also generates valuable revenue for the state. The 10% tax on adjusted gross fantasy contest receipts is a significant contribution that can support essential services for the people of Rhode Island.

PrizePicks strongly believes in the importance of regulation. We want to operate in jurisdictions where clear rules are in place, ensuring fairness and transparency for our users. This bill accomplishes that by tasking the Department of Business Regulation with the necessary oversight.

I'd also like to highlight PrizePicks' commitment to responsible gaming. We are the only daily fantasy sports (DFS) operator to achieve iCAP certification. This independent assessment validates that our responsible gaming program meets the highest standards and incorporates best practices.

iCAP certification is important because it demonstrates a company's proactive approach to addressing potential risks associated with gaming. It's not just about policies on paper; it's about implementation, monitoring, and continuous improvement. This is vital to protect consumers and maintain the integrity of fantasy sports contests.



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This bill includes several provisions that align with responsible gaming principles. These include:

- Requirements for operators to prevent fraud, abuse, and money laundering.
- Measures to prevent underage participation and verify participant identity.
- The use of geolocation technology to ensure participants are located within the state.
- And, importantly, the establishment of a voluntary self-exclusion program and measures to address compulsive play. In fact, as part of the Coalition for Daily Fantasy Sports, we're now in the process of expanding the first in the nation "National Self-Exclusion Program" that allows individuals to self-exclude from other coalition partners

Thank you for considering this important legislation. House Bill 6076 strikes a balance between allowing for a growing industry and ensuring robust consumer protections and responsible gaming safeguards. I urge you to support its passage.

Respectfully submitted,

Phil Sherwood
Senior Director of Responsible Gaming
PrizePicks