

Dear Committee Clerk O'Brien,

I oppose H5756.

This bill would allow for additional conveyance tax on sales over \$900,000.

The bill would penalize property owners who have held their properties a long time.

When a property is sold there are already a number of taxes to be paid, depreciation recapture, etc.

This bill is a disincentive to investment in real estate.

Please do not vote for H5756.

Sincerely,

Janice Hannert
242 Broadway
Providence, RI 02903
hcj132@yahoo.com