

Dear Committee Clerk O'Brien,

The proposed additional transfer tax would adversely impact not only larger multifamily apartment complexes but also certain single-family homes across our state, where property tax burdens are already elevated compared to the national average. By focusing on areas with home prices exceeding \$900,000, this measure could have a dampening effect on these communities. Specifically, decreased property sales in these cities or towns would diminish revenue from those transactions, potentially necessitating overall tax increases on all properties in those areas to make up for the lost revenue.

Thank you for your time.

Sincerely,

David Sullivan
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