Chris O'Brien

From:

Peter Fahlman <pbfahlman@gmail.com>

Sent:

Monday, May 5, 2025 8:43 PM House Finance Committee

To: Subject:

Tax on Boats

Dear House Finance Committee,

As a Rhode Island boater, I strongly oppose H6256.

Reinstating a tax on boats will drive both boaters and marine-related businesses out of state, threaten local jobs and negatively impact our economy.

From the initial purchase price to the ongoing annual maintenance costs and other spending associated with entertainment/hospitality associated with boating activities, this will have a devastating multiplier effect on the RI economy. Consumer spending is a huge portion of RI's GDP. Quite frankly, boating is already a very expensive activity and this proposal is already affecting my pending decision to purchase a boat that has a purchase price higher than that of my 1st house with an annual spend for maintenance in excess of 10% of the purchase price without adding annual property taxes.

Please vote NO on H6256. Don't sink Rhode Island's marine industry that is a huge driver of RI's economy.

Sincerely,
Peter Fahlman

11 Mesa Drive, North Kingstown, RI 02852