

Rhode Island Manufacturers Association

The Economic Engine for Rhode Island

May 8, 2025 The Honorable Marvin L. Abney, Chairman House Finance Committee State House Providence, RI

Ref: H-5755 Relating to Taxation-ESTATE AND TRANSFER TAXES-ENFORCEMENT AND COLLECTION Dear Chairman Abney,

As the Executive Director of Rhode Island Manufacturers Association, I am urging passage of bill H5755. This bill makes the process easier and simpler for the surviving family and eliminates the fee if and only if the inheritance is less than the \$1.6 million. As noted in the bill, Notwithstanding the requirements set forth in this section, the trustee, where applicable, within nine (9) months after the death of the decedent, shall file, for recording, with the municipality of the decedent's residence, a statement under oath, stating that the value of the decedent's gross estate does not require a state or federal estate tax filing. Upon the recording of the statement by the municipality, the division of taxation shall issue a discharge of estate tax lien.

SECTION 2. This act shall take effect upon passage.

This bill makes the estate process easier and eliminates the use of detail forms. We urge passage of this bill.

Thanks,

∕David M. Chenevert Executive Director