

## Chris O'Brien

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**From:** Ramsey Davis <RamseyDavis@outlook.com>  
**Sent:** Tuesday, May 6, 2025 10:13 AM  
**To:** House Finance Committee  
**Cc:** Rep. Shekarchi, K Joseph; Rep. Abney, Marvin L.; Sen. Lawson, Valarie J; Sen. DiPalma, Louis P.; Brandon Potter  
**Subject:** Support of House Bill 5474 to tax the top 1%.

We are writing in strong **support of House Bill 5474** to tax the top 1%.

History shows that under President Eisenhower-a Republican-the top personal income tax rate was 91% for the wealthiest Americans.

This high rate did not harm economic growth or the quality of life for those at the top; instead, it helped fund critical investments and build a strong middle class.

Today, asking the top 1% to contribute a bit more will not diminish their standard of living, but it can make a real difference for the vast majority of our state's residents.

With federal support shrinking and essential programs facing cuts, this measure is both fair and urgently needed to protect our communities and invest in our future.

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