Chris O'Brien

From:

Sylvia Parrott <sylviaparrott20@gmail.com>

Sent:

Monday, May 5, 2025 8:27 PM House Finance Committee

To: Subject:

Fwd: Tax Reform Bill

----- Forwarded message ------

From: Sylvia Parrott < sylviaparrott20@gmail.com>

Date: Mon, May 5, 2025 at 3:33 PM

Subject: Tax Reform Bill

To: <sen-dipalma@rilegislature.gov>, <rep-abney@rilegislature.gov>

Hello, my name is Sylvia Parrott, and I live in Riverside. I am emailing in support of Representative Alzate's (AL-ZAH-TAY) bill H-5473 and Senator Murray's (S-329), which would raise \$190 million per year for Rhode Islanders by taxing the top 1% of income earners only on their income above \$625,000/year after all tax deductions. The top 1% should pay their fair share in taxes, and this would only affect 5,700 tax filers. I want elected officials to pass this law because RI has a \$220 million state budget deficit — policymakers should not balance the budget by cutting critical services for the most vulnerable Rhode Islanders. The federal government is proposing hundreds of billions of dollars in cuts to Medicaid, SNAP, and Head Start, which serve more than 320,000 Rhode Islanders — This will make our state deficit worse, and RI leaders need a plan to mitigate the harm. Thank you.