

Chris O'Brien

From: Ryan Fournier <ryan@mysonsinflatables.com>
Sent: Monday, May 5, 2025 8:54 PM
To: House Finance Committee
Subject: H 5473

Dear Chairman Abney and Members of the House Finance Committee,

I am writing to express my strong opposition to H 5473, which proposes an increase in the personal income tax rate. This legislation would have far-reaching negative consequences for Rhode Islanders — from small business owners and nonprofit organizations to working families already struggling to make ends meet.

H 5473 would disproportionately impact small “mom and pop” businesses that operate as pass-through entities. These businesses are the backbone of our local economy, and increasing their tax burden would make it more difficult for them to grow, hire, and reinvest in our communities.

Additionally, raising taxes would make Rhode Island less competitive in attracting and retaining businesses. In today’s mobile economy, companies often choose to expand or relocate based on tax and regulatory climates. If our state becomes less business-friendly, we risk losing valuable jobs and economic activity to neighboring states with more favorable tax policies.

To ensure Rhode Island remains a place where businesses can thrive and families can prosper, I urge you to oppose H 5473 and instead pursue policies that promote growth, entrepreneurship, and investment in our state.

Sincerely,

Ryan Fournier

President

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