

Chris O'Brien

From: Roberta Aaronson <raaronson1@cox.net>
Sent: Tuesday, May 6, 2025 1:56 PM
To: House Finance Committee
Subject: Support H5473

Dear Chairman Abney and members of the House Finance Committee,

H5473 is one of the most important bills before your committee and I urge your support. Many state services have never recovered from cuts going back several years. Impending reductions from the federal government will make the situation likely unbearable, particularly for our lower income constituents. The only viable solution to this crisis is to raise more revenue, and the most realistic and just solution is to raise funds from the wealthiest **1% of our population**. This is exactly what H5473 proposes. Keep in mind that the proposed federal budget and tax plan would retain and likely increase massive tax cuts for the very rich, including those in our state. Despite myths and propaganda, there is no evidence that raising taxes on the wealthiest leads to flight by millionaires or billionaires.

The money is there. The need is evident. The method of obtaining the needed revenue is here. The time is now! Thank you in advance for your support.

Sincerely,

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