

## Chris O'Brien

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**From:** Nancy Houston - Cranston <ndh\_2@hotmail.com>  
**Sent:** Monday, May 5, 2025 9:12 PM  
**To:** House Finance Committee  
**Subject:** SUPPORT H.5474 to impose a surtax on top 1% of earners

Dear Rep. Abney and members of the House Finance Committee,

I write in support of the proposed surtax on annual income over \$625,000. In 2025, the top RI income tax rate of 5.99% kicks in at income over \$181,650/year. So, one will pay the same top RI income tax rate whether one earns \$190,000/yr or \$19 million a year.

With Federal tax cuts on the wealthiest among us likely, cuts to federal funding already being felt, and RI facing a \$220 million deficit, the need to raise more revenue for the state is imperative. Funding for essential services like healthcare, education, and transportation is already inadequate putting RI at a competitive disadvantage with our neighboring states. H. 5474 could raise \$190 million going a long way towards closing the hole in our budget without cutting those essential services.

Thank you for your support of this needed legislation.

Sincerely,  
Nancy Houston  
Cranston

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