

Chris O'Brien

From: Christine Dolan <christinedolan7@gmail.com>
Sent: Tuesday, May 6, 2025 8:59 AM
To: House Finance Committee
Subject: H 5473- opposing this bill

The Honorable Marvin Abney
HouseFinance@rilegislature.gov
Chairman, House Finance Committee
Rhode Island State House – Room 35
Providence, Rhode Island 02903

OPPOSE H 5473

Dear Chairman Abney and Members of the House Finance Committee,

I am writing to strongly oppose H 5473, which proposes raising personal income tax rates.

This increase would harm small businesses, nonprofits dependent on donations, and struggling individuals like single mothers seeking better-paying jobs. The tax hike targets small “mom and pop” businesses operating as pass-through entities, burdening them with higher costs that stifle job creation and local economic contributions.

Raising taxes will also make Rhode Island less competitive. Businesses consider tax policies when choosing where to operate, and higher taxes could drive them to more tax-friendly states, taking jobs and revenue with them. To foster economic growth, Rhode Island must maintain a business-friendly environment.

As a Smithfield resident, I’ve seen no evidence that overtaxing those who drive our economy brings prosperity. Instead, it pushes businesses to leave, reducing investment in our state. Rhode Island’s economy is too fragile for this bill. Why do our leaders consistently propose punishing successful businesses with higher taxes, fees, and regulations? I urge you to reject H 5473 and pursue innovative policies that encourage investment and strengthen our economy.

Sincerely,

Christine Dolan