Chris O'Brien

From:

Christopher Bouley <christopherbouley@icloud.com>

Sent:

Monday, May 5, 2025 8:30 PM

To:

House Finance Committee

Cc:

Rep. Abney, Marvin L.; Rep. Shekarchi, K Joseph

Subject:

H-5473

In a way I want his legislation to pass. I have a second home in Florida.

If this bill passes, I will absolutely become a full-time Florida resident. The passage of H-5473 makes the decision even easier for me.

I am meeting with my CPA next week to think about starting the process to relocate to FL for tax purposes.

Between this and our oppressive RI Estate Tax that only brings in about \$25MM per annum to Rhode Island and forces everyone with a higher estate to leave the state, RI gets hurt by terrible legislative policy. One person who could have fixed this issue (Gov. Lincoln Chafee), decided to become a Wyoming resident to avoid about \$18MM in RI estate taxes.

I am originally from Woonsocket and I think about two very successful city residents who did very well for themselves and decided to leave the state ~ Terry Murray (BAC) and Tom Ryan (CVS). They have taken their high income and philanthropic focus to Florida.

Best regards,

Chris Bouley

East Greenwich, RI