

Honorable Marvin Abney Chair, House Committee on Finance State House Providence, RI 02903

## *RE: H 6048, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- VIDEO LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING*

Dear Chairman Abney:

I am writing on behalf of Bally's Corporation, which owns and operates Bally's Twin River Lincoln and Tiverton Casino Hotel, with concerns regarding H 6048 as written.

Operating casino gaming on behalf of the state, Bally's appreciates and supports maximizing revenue for Rhode Island however, we believe Rhode Island's limited gaming population should be considered when determining the appropriate number of online sports betting licenses to ensure the State receives the most possible tax revenue from this gaming product.

When Massachusetts, a state with roughly seven times the population of Rhode Island, legalized online sports betting in 2022, the state authorized up to 15 sports betting licenses. Today, only seven of those licenses are operational. Bally's believes the General Assembly and Rhode Island State Lottery should study and determine the appropriate number of sports betting licenses to ensure a robust sports betting market that provides maximum revenue generation for the state.

While Bally's does not offer sports betting in Rhode Island, we would welcome the opportunity to provide Rhode Islanders with our first-class sports betting product, which we currently offer in eleven states across the country, in conjunction with our iGaming app for a seamless online gaming experience. Should Rhode Island undergo in an RFP process for sports betting licenses, Bally's looks forward to engaging.

As always, Bally's appreciates the opportunity to provide our perspective and would be pleased to discuss further if any questions or concerns arise.

Very Truly Yours,

Elízabeth Suever

Elizabeth Suever Vice President, Government Relations Bally's Corporation