



STATE OF RHODE ISLAND
EXECUTIVE OFFICE OF COMMERCE

March 6, 2024

The Honorable Representative Marvin Abney
Chair, House Finance Committee
State House
Providence, RI 02903

RE: H 7225 Article 5, Question 4, Green Economy Bonds

Dear Chair Abney,

Rhode Island Commerce is pleased to offer this written testimony in support of the Port of Davisville Infrastructure at Quonset component of the Green Economy Bonds in Article 5 section 4 of the Governor's FY2025 Budget (H7225).

The Port of Davisville has played a pivotal role in the expansion of Rhode Island's offshore wind industry, a significant source of clean and renewable energy.

This bond proposal would ask the voters to approve financing twenty million dollars of bonds to support the continued growth and modernization at the Port of Davisville. These funds will implement portions of the port master plan, including the Terminal 5 Access Road and an additional 33 acres of laydown area at the Port. These projects will accommodate offshore wind project cargo and logistics staging.

Moving into 2030, Rhode Island is heavily investing in initiatives that expand the production of renewable energy, which will create high-paying jobs and drive economic growth within the state as well as reach our Act on Climate goals.

As such, Rhode Island Commerce is pleased to support the Port of Davisville Infrastructure at Quonset component of the proposed bond questions.

Thank you for your consideration.

Sincerely,

Elizabeth M. Tanner, Esq.
Secretary of Commerce
State of Rhode Island

CC. Honorable Members of the House Committee on Finance
Christopher O'Brien, Committee Clerk
Nicole McCarty, Esq., Chief Legal Counsel to the Speaker of the House