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## Rhode Island Works Best When We Say UNION YES.

February 29, 2024

The Honorable Representative Marvin L. Abney Chair of the House Committee on Finance Rhode Island General Assembly 82 Smith Street Providence, RI 02903

RE: Support for Article 5 Question 3

Dear Chairman Abney and Members of the House Committee on Finance,

On behalf of the 80,000 working women and men of the Rhode Island AFL-CIO, please accept this letter as testimony in support of Article 5 Question 3, which would, pending voter approval, provide much needed funding to build the housing that Rhode Islanders need. We thank Gov. McKee and Sec. Pryor for recognizing the seriousness of this crisis with their proposal to put a \$100 million bond on the ballot. We join housing advocates across Rhode Island in urging the legislature to increase that amount to \$150 million.

We must invest in a housing production strategy that meets the scale of a crisis that has pushed too many Rhode Islanders into homelessness and left so many more paying 30 and even 50-percent of their income on rent. How we spend the money matters, too. Solving this housing crisis will require multiple approaches, new tools, and leadership with open and innovative minds.

We urge the legislature to set aside funding for a new generation of mixed-income public housing development as well as direct funding to the state's public housing authorities to repair and expand their traditional public housing stock. This new publicly-owned housing should also create good-paying jobs for Rhode Island construction workers building green, zero-emissions buildings.

We strongly oppose any proposal to dedicate the housing bond to any single funding stream. Any proposal to unduly restrict housing funding to traditional channels will make it impossible to fund public housing authorities at the level required.

To that end, New York University's Furman Center for Real Estate and Urban Policy is currently conducting a study for the Department of Housing to explore the viability of various public housing development models from around the United States and the world. Sec. Pryor has made it clear that interim findings will be available in April or May so that they can inform the legislature's budgeting decisions, particularly with regard to the housing bond.

We are living in a time of severe housing crisis and also of extraordinary innovation by public housing leaders in Montgomery County, Maryland, New York City, Atlanta, and Cambridge, Massachusetts. We urge you to dedicate substantial portions of this housing bond to a revolving fund that will finance new mixed-income public housing in addition to financing for traditional public housing rehabilitation and expansion.

Sincerely.

George Nee
President

Patrick Crowley
Secretary-Treasurer

George H. Nee President • Patrick M. Crowley Secretary-Treasurer

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