

## Chris O'Brien

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**From:** Isabel Mattia <noreply@adv.actionnetwork.org>  
**Sent:** Wednesday, February 28, 2024 12:47 PM  
**To:** House Finance Committee  
**Subject:** I support accepting and increasing the housing bond

The Honorable Marvin Abney,

February 29, 2024

The Honorable Marvin Abney  
Chair, House Committee on Finance  
Rhode Island State House  
Providence, RI 02903

Re: Support for H-7225, Article 5, Question 3

Dear Chairman Abney and Members of the House Committee on Finance:

I am writing today in support of Article 5, Question 3 in the Governor's proposed budget. This question proposes \$100 million to increase affordable and middle income housing production and infrastructure, support community revitalization, and promote homeownership. I strongly urge the Committee to recommend increasing the proposed bond item to at least \$150 million to support affordable housing production and preservation for low and moderate income households.

I sit on my town's affordable housing trust and see the challenges of developing affordable housing due to a lack of resources. Especially in a community like ours which is in a rural setting and has particularly high land costs a barrier to financing is a barrier to developing a diverse housing stock for low-moderate income individuals. As a result, Little Compton is becoming ever more inaccessible to everyday people, we are losing our year-round community and economy, our school is in jeopardy, and seniors have nowhere to downsize to to age in place.

These measures are essential steps towards addressing the housing crisis and providing every Rhode Island resident with a place they can call home.

Respectfully,

Isabel Mattia

48 Burchard Ave, Little Compton

Isabel Mattia

isabelmattia@gmail.com

48 Burchard Avenue

Little Compton, Rhode Island 02837