Chris O'Brien

From: Sent: lan Saxine <noreply@adv.actionnetwork.org> Wednesday, February 28, 2024 12:09 PM

To:

House Finance Committee

Subject:

Increase the Housing Bond to \$150 million

The Honorable Marvin Abney,

February 29, 2024
The Honorable Marvin Abney
Chair, House Committee on Finance
Rhode Island State House
Providence, RI 02903

Re: Support for H-7225, Article 5, Question 3

Dear Chairman Abney and Members of the House Committee on Finance:

I am writing today in support of Article 5, Question 3 in the Governor's proposed budget. This question proposes \$100 million to increase affordable and middle income housing production and infrastructure, support community revitalization, and promote homeownership. I strongly urge the Committee to recommend increasing the proposed bond item to \$150 million to support affordable housing production and preservation for low and moderate income households.

Rhode Island's housing crisis is real, and recent reports that the state has placed last in the nation in permitting new housing in recent years indicates much work remains to be done. Big problems call for big, creative solutions, and I urge you to scale this investment to meet the present moment.

Cordially,

Ian Saxine

Member, Providence Urbanist Network (PUN)

Ian Saxine

isaxine@gmail.com

500 Wickenden St. Apt 2 Providence, Rhode Island 02903