



**House Finance Committee
May 15th 2024
H 7591**

**Statement by James Nyberg
Executive Director, LeadingAge RI**

Thank you for this opportunity to express our support for this bill to establish in statute the rate-setting process that has been established under the purview of the Office of the Health Insurance Commissioner (OHIC). As a member of the OHIC Social and Human Services Rate Review Advisory Council, LeadingAge RI is pleased that the Governor's proposed budget has adopted the rate increases for a wide range of providers, including assisted living and adult day providers. These providers have experienced the inflationary pressures that many other providers are experiencing, and are in critical need of Medicaid rate adjustments to remain a financially viable home and community-based setting as we continue our efforts to rebalance our long-term care system. This bill will help ensure that the rates paid to providers are updated on an annual basis, thereby providing predictability and support for the critical services they provide to older Rhode Islanders. Thank you for your consideration of these comments