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March 6, 2024

Hon. Marvin Abney
Chairman
House Committee on Finance
State House
Providence, RI 02903

Re: Support for Article 5; Relating to Capital Development Program for Green Bonds

Dear Chairman Abney:

BuildRI is a domestic non-profit trade association comprised of four (4) contractor associations (the Labor Relations Division of the RI Chapter of the Associated General Contractors, the New England Mechanical Contractors' Ass'n, the RI Mason Contractors' Ass'n, and the RI and Southeast MA Chapter of the National Electrical Contractors' Ass'n), and seventeen (17) Local Trade Unions. On behalf of our organization, I write to **SUPPORT** the above referred to budget article for the reasons that follow.

Article 5 proposes \$50,000,000 in much needed projects for the green economy for municipal resiliency, funds to support the restructuring of the Newport Cliff Walk, Brownsfield remediation, and needed investments into the modernization and growth of the Port of Davisville. These important projects will provide much needed global warming resiliency measures at the local level, improve the economic viability and environmental sustainability of our communities. The investments made through the implementation of the "Green Bond" will help spur economic development by supporting our local businesses, contractors, and will employ Rhode Islanders throughout the process.

Accordingly, for the foregoing reasons we urge you to **SUPPORT** passage of this budget Article, and in particular, the above referred to investments. Thank you for your time and attention to this matter. If you have any questions, please do not hesitate to contact the undersigned.

Sincerely,

Gregory A. Mancini
Executive Director/General Counsel

