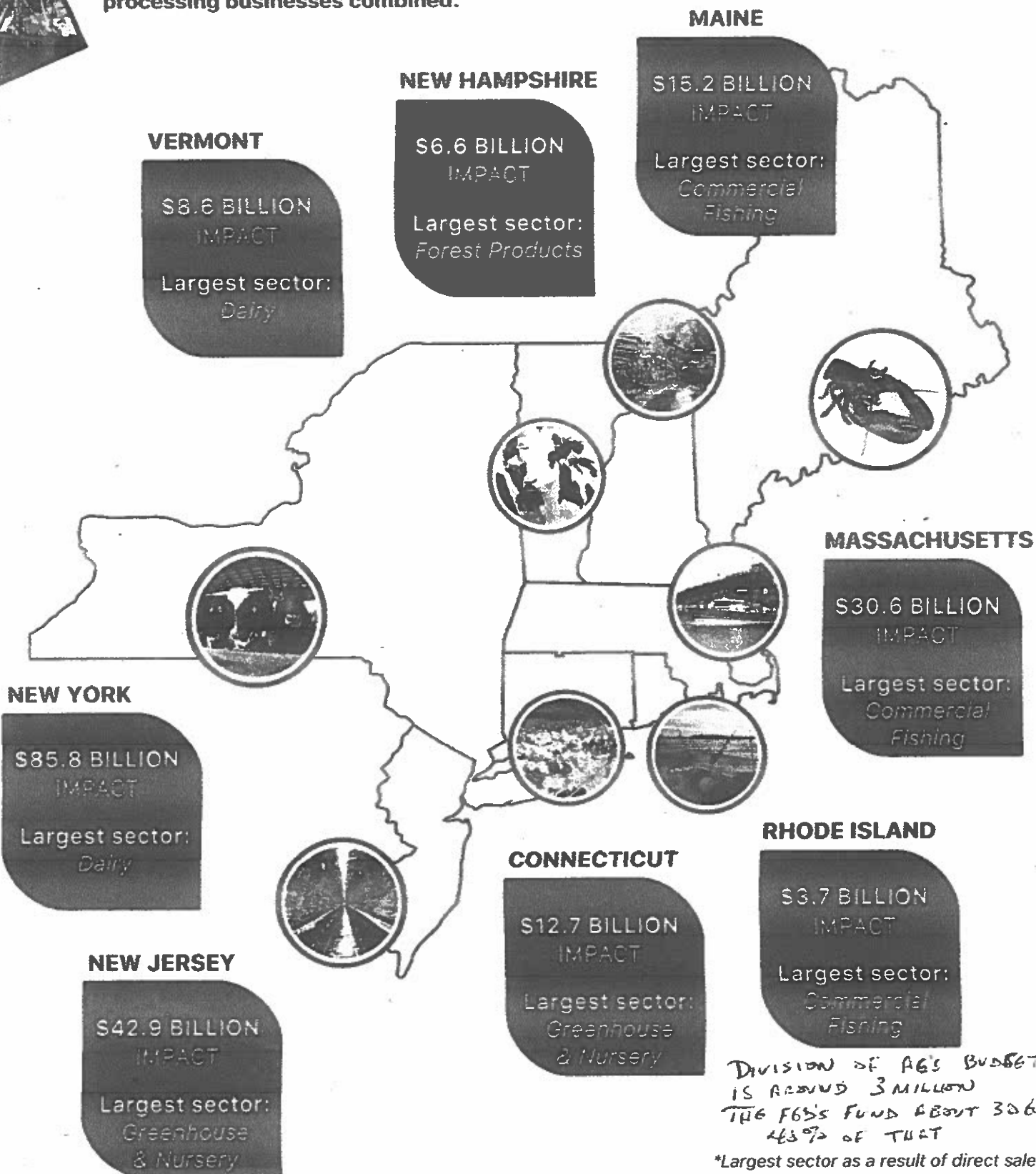
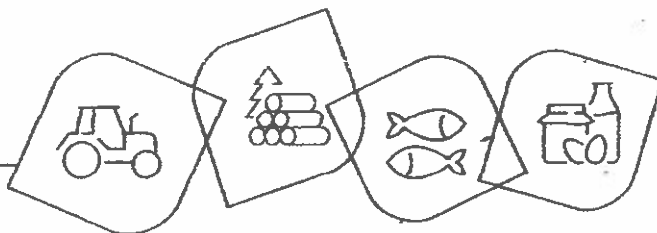
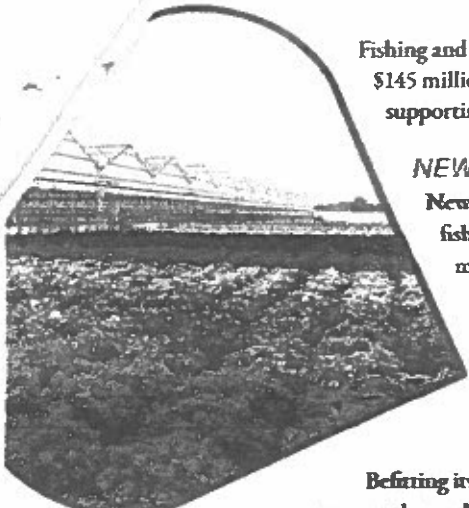


# TOTAL IMPACT

of agriculture, commercial fishing, forest products, food manufacturing and related processing businesses combined.





Fishing and aquaculture provides more than \$145 million in economic impact as well as supporting 543 jobs.

#### NEW JERSEY

New Jersey agriculture, commercial fishing, forestry and food manufacturing generates a **\$42.9 billion impact** on the Northeast economy. The state is home to nearly 10,000 farms and more than 710,000 acres in farmland.

Befitting its name as the Garden State, nursery and greenhouse is the largest agricultural sector, with 41% of sales. The green industry generated more than \$1 billion in economic impact and supported nearly 10,000 jobs. Vegetable farming is ranked second, with 17% of sales.

New Jersey also has a large food processing industry, so when production and food processing are combined, the agricultural and food sectors generate \$40.8 billion in impact and nearly 136,000 jobs.

Commercial fishing and aquaculture is also a significant sector to this coastal state, with \$670 million in economic impact and more than 3,500 jobs supported.

#### NEW YORK

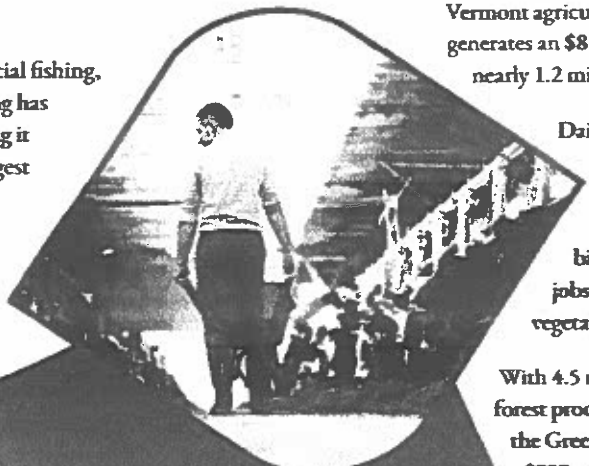
New York agriculture, commercial fishing, forestry and food manufacturing has an **\$85.8 billion impact**, making it the Northeast state with the largest economic impact.

Dairy cattle and milk production is by far the largest agricultural sector, accounting for 45% of farming, fishing and forestry sales. The industry generates nearly \$6.5 billion in economic activity and supports nearly 20,000 jobs. When combined with dairy processing activities, the collective dairy industry generates **\$25.6 billion in economic activity** and supports more than 64,500 jobs.

In addition to dairy, the Empire State's 30,650 farms and 6.5 million acres in farmland support a diversity of agricultural operations, including grain and oilseed, apples, nursery and greenhouse, and vegetable – that are all significant contributors to the economy.

New York State also boasts 18.9 million acres of forest land. Logging, forestry, related processing and manufacturing generate nearly \$8 billion in economic impact and support 22,000 jobs.

#### FUN FACT!



New York is the third largest grape producer in the United States behind California and Washington. This production contributes to significant wine and juice industries in the Empire State!

#### RHODE ISLAND

Rhode Island agriculture, commercial fishing, forestry and food manufacturing has a **\$3.7 billion impact**.

Befitting its name as the Ocean State, commercial fishing and aquaculture makes up 51% of the state's total farming, fishing and forestry sales and generates \$305 million in economic impact and supports 3,160 jobs.

Even as the smallest state in the Northeast, it boasts more than 1,000 farms and 59,000 acres in farmland. Nursery and greenhouse is the largest agricultural sector, generating \$69 million in economic activity and supporting just over 1,000 jobs. Other key products include vegetables, poultry and eggs.

Rhode Island also has a large food processing industry. When agricultural production and food processing are combined, the agricultural sector generates \$3.3 billion in impact and supports more than 13,000 jobs.

#### VERMONT

Vermont agriculture, commercial fishing, forestry and food manufacturing generates an **\$8.6 billion impact**. Vermont has more than 6,500 farms and nearly 1.2 million acres in farmland.

Dairy cattle and milk production is the largest agricultural sector, accounting for 53% of sales, nearly \$1 billion in economic impact and 3,646 jobs. When combined with processing, the dairy industry collectively generates \$4.6 billion in economic activity and supports more than 12,700 jobs. Other significant agricultural sectors include fruit, vegetables and maple syrup.

With 4.5 million acres of forest, logging and forest products are a significant industry in the Green Mountain State, generating **\$820 million in economic impact** and supporting more than 4,000 jobs.

#### WANT MORE INFORMATION?

With a large population concentrated throughout the eight states Farm Credit East serves, the economic significance of the agriculture, commercial fishing, forestry and food manufacturing sectors cannot be overstated.



For a deeper dive into direct sales, economic impact and number of jobs by sector for the Northeast as a whole or for each state, you may download the *2024 Northeast Economic Engine* report at [FarmCreditEast.com/impact](https://FarmCreditEast.com/impact).

