



Rhode Island Insurance Federation

Via Email to HouseCorporations@rilegislature.gov

February 3, 2026

Representative Joseph J. Solomon, Jr.
Chair, House Corporations Committee
Rhode Island State House
Providence, RI 02903

RE: House Bill 7066 – An Act Relating to Insurance-Limitations on Policy Cancellations and Renewals—Statement in Opposition

Dear Chair Solomon:

The Rhode Island Insurance Federation submits this statement in opposition to House Bill 7066, which requires homeowner's insurance providers to provide two months' notice before increasing any premium more than 20% and sets penalties for violations.

The Federation was recently formed to advocate for the property and casualty insurance industry in Rhode Island. Federation members write approximately 60 percent of the total property and casualty (P&C) insurance premiums in the state, and importantly over 60 percent of the homeowners insurance market. Federation members include most of the major P&C insurance companies doing business in the state, and every national P&C insurance trade association is a member of the Federation.

There are several states across the country that are facing a large-scale of non-renewals and even companies leaving certain markets, but Rhode Island is not facing the same level of crisis. The homeowners' insurance market in Rhode Island remains generally stable, though admittedly costs are increasing for residents of Rhode Island similar to those in other states from the impacts of legal system abuse, inflation, and climate change. Under the current regulatory scheme, insurers must provide notice to policyholders at least 30 days prior to a non-renewal of their policy. This timeframe allows individuals the time necessary to shop around for new coverage or to work with their carrier to address the issues that are causing the non-renewal. There is no need to bifurcate notices based on the premium increase of their policies, especially since most insurers already provide the renewal packet 30-50 days in advance of the policy renewal date. The cost of systemwide changes for implementation is real, and should not be minimized, especially when the benefit to policyholders is minimal at best.

There also will likely be process issues with a 60-day renewal timeline as new product, policy, or premium filings with the Department of Business Regulation may become effective between the date of notice under this legislation and the policy's actual renewal date.

For the reasons set forth above, the Federation opposes House Bill 7066.

Respectfully submitted,



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