Testimony in support of H5819: re Net Metering

Peter Trafton, Providence Rhode Island, April 1, 2025

Dear Chair Solomon and Honorable Members of the House Committee on Corporations, I write in support of House Bill 5819 by Representative Lima and colleagues.

This bill addresses how value is assigned to excess renewable energy production and credit are dealt with by our (elderly) net metering laws. It changes the value of credits paid by the distribution company "electric distribution company's avoided cost rate, which is hereby declared to be the electric distribution company's last resort service kilowatt hour (KWh) charge for the rate class" to its wholesale rate.

As one might expect, the latter is quite likely to be the lower value of the two, thus less payment by the electric company to the customer.

A good friend of mine has expressed for years concern that he is making quite a bit of money from such payments, at the cost of other ratepayers, since his solar power system happens to generate more electricity than he uses. He believes that the current system is unfair.

I'm sure he would like you to know this, and would support the bill, as I do.

Thanks for considering my comments.

Respectfully,

Peter Trafton