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March 20, 2025

The Honorable Joseph J. Solomon, Jr. Chairman, House Corporations Committee Rhode Island State House Providence, Rhode Island 02908

## RE: H-5547 - Relating to Public Utilities & Carriers - Public Utilities Reserve Fund

Dear Chairman Solomon:

On behalf of Rhode Island Energy, I write regarding H-5547, which would increase the amount of expenses state regulatory agencies may assess to public utilities. These costs are ultimately recovered from utility ratepayers.

Rhode Island Energy provides essential energy services to more than 770,000 customers across the state through the delivery of electricity and natural gas. Our team of 1,400 union and non-union employees is dedicated to helping Rhode Island customers and communities thrive, while supporting the transition to a cleaner energy future in a safe, reliable, and affordable manner.

Rhode Island Energy truly appreciates the work of our state regulatory agencies. We recognize that inflationary pressures and other budgetary constraints may impact their expenses over time. We are also sensitive to the dialogue taking place across the state relative to increased utility bills this past winter.

Respectfully, should this bill advance, we encourage the Committee to consider reducing the requested increases or phase in these increased assessment levels over time.

Thank you for your continued leadership and consideration of these comments.

Respectfully,

Nicholas S. Ucci

**Director of Government Affairs** 

CC: The Honorable Members of the House Corporations Committee