Lou Mansolillo

From: Jackie Delamatre < jdelamatre@gmail.com>

Sent: Thursday, March 13, 2025 9:16 AM **To:** House Corporations Committee

Subject: testimony on Payday Lending Reform Bill

I am writing today to offer testimony on the Payday Lending Reform Bill that's coming before the House Committee today at 4:30 pm.

Storefront payday lending is a predatory practice that harms Rhode Islanders and is not legal in any other New England state. It traps Rhode Island borrowers in a cycle of debt that is difficult to escape - and those payday lending fees mostly go out of state.

I implore you today to protect the most vulnerable among us from this predatory practice and help improve the economic health of our state while doing so.

Sincerely,

Jackie Delamatre, Providence resident, teacher, writer, and co-chair of the sub-committee on racial justice at Temple Beth-El