

Lou Mansolillo

From: DORIS DUARTE <dhduarte@aol.com>
Sent: Thursday, March 13, 2025 5:56 AM
To: House Corporations Committee
Subject: Payday Lending Reform Bill

Mr. Mansilillo,

I write in support of the Payday Lending Reform Bill for the following reasons:

. Storefront payday lending is a predatory practice that harms Rhode Islanders and is not legal in any other New England state. It captures Rhode Island borrowers in a cycle of debt that can be difficult to escape.

- Payday loans are targeted at people of color.
- Rhode Islanders are paying approximately \$3 million in payday lending fees each year, a “fee drain” that is mostly going out of state.

Doris Duarte
North Kingstown, RI

Sent from my iPhone