

Dear Congresspersons on the House Committee on Corporations,

Please pass HR-5042 out of committee to bring to a House vote. HR-5042 cuts out the exemption in the law for payday lenders and forces them to adhere to the same rules that other financial institutions must play by.

There are so many reasons to pass this bill, most importantly that it is predatory and harms Rhode Islanders, especially those most in need of financial help. It traps them in a cycle of debt, which is unethical at best. Please get this bill out of committee and up for a vote to pass as soon as possible.

Thank you, I will be continuing to follow this bill as it hopefully becomes law.

Sincerely, Amy Crawford Wakefield, RI