Rhode Island Condominium Association, INC.

Voice of the R.I Condo Community Since 1993

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TO: House Corporation Committee Members

FROM: Raymond Harrison, Esq. President of RICA Inc.

DATE: March 3, 2025

RE: TESTIMONY IN FAVOR OF H5823

Dear Committee Members:

RICA is a Rhode Island nonprofit corporation that advocates on behalf of all condominium associations in our state. It has been the voice of the Rhode Island condominium community since 1993.

RIGL 34-36.1-3.03 Budget Cap Bill

This bill would outlaw unreasonable Association annual budget caps, which have a crippling effect on Associations facing significant increasing expenses for property insurance coverage, as well as other goods and services.

Truly,

Thank you.

Raymond Harrison, Esq