Rhode Island Condominium Association, INC.

Voice of the R.I Condo Community Since 1993

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TO: House Corporation Committee Members FROM: Raymond Harrison, Esq. President of RICA Inc. DATE: March 3, 2025

RE: TESTIMONY IN FAVOR OF H5586

Dear Committee Members:

RICA is a Rhode Island nonprofit corporation that advocates on behalf of all condominium associations in our state. It has been the voice of the Rhode Island condominium community since 1993.

RIGL 34-36.1-2.19 Secured Lender Bill

This bill would update the method of obtaining unit mortgage holder approval for matters including the reactivation of expired development rights which become the property of condo associations and sale of common element land.

Thank you.

Truly, Raymond Harrison, Esq.