

April 11, 2024

The Honorable Joseph J. Solomon Jr. Chairperson, House Committee on Corporations Rhode Island State House 82 Smith Street Providence, RI 02903

RE: Letter of Support H-7944 – AN ACT RELATING TO INSURANCE – DENTAL INSURANCE LOSS RATIO REPORTING AND STUDY ACT

Dear Chairperson Solomon:

I write on behalf of the Office of the Health Insurance Commissioner (OHIC) in support of <u>House Bill 7944</u>. This legislation would require annual filing of actuarial memorandums by dental health insurance carriers to OHIC for the purpose of disclosing incurred claims and earned premiums through the year 2027. The reporting required by this legislation would allow OHIC to review the necessary data to produce recommendations with respect to dental loss ratios.

This legislation also requires that OHIC assess dental health insurance carriers to fund the analysis and recommendations required of OHIC.

Thank you for your continued leadership and hard work on all matters related to the health of Rhode Islanders.

Sincerely,

Cory B King

Cory B. King Health Insurance Commissioner

CC: Honorable Members of the House Committee on Corporations Honorable Brandon T. Voas Nicole McCarty, Esquire, Chief Legal Counsel to the Speaker of the House

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