



April 2, 2024

Honorable Joseph Solomon  
Chairman, House Corporations Committee  
Rhode Island State House  
Providence, RI 02903

RE: H.8055, An Act Relating to Corporations, Associations and Partnerships – Rhode Island Business Corporations Act

Chairman Solomon and Committee Members,

The undersigned members of the Rhode Island Business Coalition have no opposition to the passage of H.8055, An Act Relating to Corporations, Associations and Partnerships – Rhode Island Business Corporations Act. We have worked with the sponsor and the Secretary of State's office to ensure the language matches the intent of the legislation. Current law allows for revocation for nonpayment of taxes. This amendment allows for the Secretary of State to notify the taxpayer of the pending revocation.

H.8055 requires the Division of Taxation to share information with the Secretary of State's office. If a corporation fails to pay taxes as required under 44-11-2 (Corporate Tax) and 7-1.2-1310 or 7-1.2-1414, then the Division would notify the Secretary of State and that office can begin charter revocation proceedings. This bill is narrower in focus than the original legislation and as such, the Coalition members listed below have no opposition to H.8055.

Thank you for your consideration.

Sincerely,

Associated Builders and Contractors  
East Greenwich Chamber of Commerce  
Greater Newport Chamber of Commerce  
North Kingstown Chamber of Commerce

Rhode Island Beverage Association

Rhode Island Manufacturers Association

Rhode Island Partnership for Home Care

Rhode Island Staffing Association

Rhode Island Small Business Economic Summit Regulations Committee

Rhode Island Small Business Economic Summit Tax and Budget Committee

Rhode Island Society of Certified Public Accountants

Sustainable Benefits Strategies, LLC