

1160C/385 notes

1/9/10

TLC - Steve Lantz (ALCNC 30)

- his program
- Mr. Sand
- current soliciting
- Joe M. C. ...
- Nival Case
- Tom 2
- Grand Highway

P.L.C. down knowledge constant

Background: from meeting next week

- ① 75M initial ob
- ② no stress incentives for C.O.
- ③ Max Excess Cash flow fund
- ④ 650 jobs 3 years
- ⑤ Challenge Pro-Renew

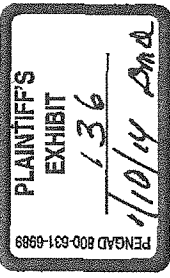
IFC - Jointly Filed Government }  
 Bonding }  
 Co }

Game Audit

- 60 MA complete NMO < 75M  
 100M needed

- 100% RLT covered by EA

- Escape value - more from self to publishing / disk need for RFLG



- 1 products closely linked together

- EA developing their most expensive product themselves (M.M.O.)  
4 M subscribers pays \$200M - 25%  
to incur <sup>enorm</sup> cost for  
support away?

- EA validation of this means that  
to fail to not be able to repay  
the loans

Steve: stay the plan?  
now: 25M (gross up) for 150 jobs  
= 170,000 / job

i.e. need to fill the string

SALE  
Perception

- Subsidizing (minim to RF)

3

FUND

INDUSTRY

ALBERTA - Q10 SYSTEM

- Acquire Investors

\*

EA Contract

• 100 pages

• TERMS

Under Assessment Due diligence

HARO + RE World of Venture

bigger than Avator + Titan

Investitor = T.V. + Flam

Rich time - before going into all

medical drug game

analysis + is "amazed"

at market.

Tom Z. - Industry Bank

- Brian Goldman

+

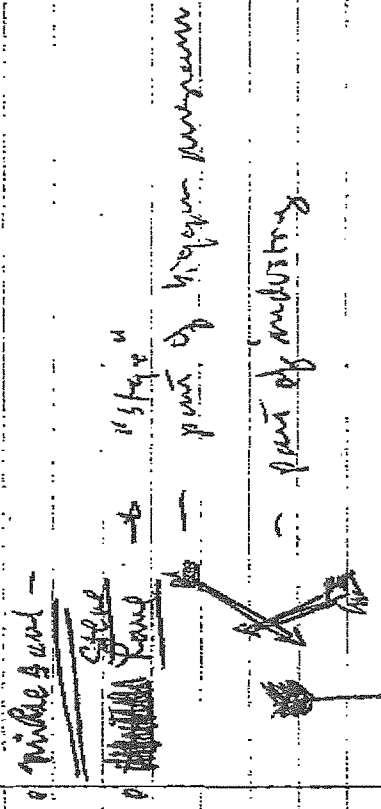
- Al Venetian

↳ Hasbro purchase  
Bonds

- HGD?

- KATSON?

④



ONE PITCH DECK use all four with

- simplify, simplify, simplify

- wells used w/

① • INDUSTRY - BIG PICTURE

② • RI - RI

③ • DEAT - DEAT - student portion of presentation



- 88 studies

75 m = preparation stage of strategy

- GRAVITY MEDIUM  
- STONE LAND

2 critical time for bid

① wells - 50% analysis  
② economic Dev strategies

75 m in tan sector

average to

19

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- 1 point in time you had some involvement with the 38
- 2 Studios project, right?
- 3 A. Yeah.
- 4 Q. Let me ask you about that. There's a reference in
- 5 this e-mail to the fact that you went to a pitch
- 6 meeting on the previous Friday?
- 7 A. Yes.
- 8 Q. Who attended that pitch meeting with you?
- 9 A. I don't -- I could not write an attendee list,
- 10 but I wasn't the only one.
- 11 Q. I'm going to show you some notes from Rob Stolzman
- 12 in a little while --
- 13 A. Okay.
- 14 Q. -- that identifies who attended that meeting.
- 15 A. Okay.
- 16 Q. But let me ask you just a few preliminary
- 17 questions because I want to get back to whether or
- 18 not you were involved in this project before the
- 19 other directors. Do you recall that you were the
- 20 only director of EDC who was present at the pitch
- 21 meeting?
- 22 A. I don't. I don't have specific -- no, I really
- 23 don't recall if I was the only one.
- 24 Q. Do you have any recollection of any other director
- 25 who attended that meeting?

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- 1 June 9, 2010, board meeting.
- 2 A. It was in the wind, for lack of a less specific
- 3 term, before that meeting. It was not a shock, a
- 4 surprise. People were not hearing about it, as
- 5 far as I'm concerned, for the very first time at
- 6 that moment. It was in the wind that that was
- 7 going to be something that was going to be talked
- 8 about at that meeting. The specifics, I couldn't
- 9 give you, you know, a specific recollection.
- 10 Q. And, Mr. Lane, understand I'm not suggesting
- 11 there's anything nefarious about your involvement
- 12 in this project at an earlier time.
- 13 A. I understand.
- 14 Q. I'm just trying to understand how the process took
- 15 place, okay?
- 16 A. Yeah. I was trying to answer that specifically
- 17 that I don't think that was the first nanosecond.
- 18 There was build-up and it was in the wind. Again,
- 19 like I said, I don't know how else to describe it.
- 20 Q. To your knowledge, did any board member other than
- 21 Al Verrecchia, based on what you know, did any
- 22 board member other than Al Verrecchia or Governor
- 23 Carcieri know about the 38 Studios transaction
- 24 before the June 9th meeting?
- 25 A. I don't -- like, I don't know.

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- 1 A. I couldn't tell you who was at that meeting
- 2 other than maybe Mike Saul and Keith Stokes.
- 3 Q. And Rob Stolzman?
- 4 A. I don't remember.
- 5 Q. I'm going to represent to you -- we will show you
- 6 the notes from Rob Stolzman. They indicate you
- 7 were the only director from EDC present at that
- 8 meeting.
- 9 A. Okay.
- 10 Q. So at that point in time, this e-mail exchange is
- 11 April 13th on a Tuesday, so if I'm doing my math
- 12 right, and I may not be, I think that would make
- 13 the previous Friday April 9th. So focusing on
- 14 that date for a second, April 9th, to your
- 15 knowledge did any director at the EDC other than
- 16 Al Verrecchia and the Governor, Governor Carcieri,
- 17 know about the 38 Studios transaction?
- 18 A. I have no idea. I didn't feel singled out or
- 19 anything, so I wouldn't know.
- 20 Q. We're also going to look at these documents a
- 21 little bit later this morning, Mr. Lane, but I
- 22 will represent to you that at least my review of
- 23 all the EDC minutes indicate that the 38 Studios
- 24 project was introduced to the board by Governor
- 25 Carcieri, Rob Stolzman, and Mike Saul on the

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- 1 Q. I'm only asking --
- 2 A. Or maybe you can rephrase it. I don't even
- 3 know how to -- if that's a yes or a no.
- 4 Q. Did you talk to any board member of the EDC about
- 5 the 38 Studios transaction other than Al
- 6 Verrecchia or Governor Carcieri before the
- 7 June 9th board meeting?
- 8 A. Not that I recall.
- 9 Q. And understand I'm only asking you what you
- 10 recall.
- 11 A. Yes.
- 12 Q. I know these events took place four years ago, and
- 13 if you don't recall, by all means I expect you'll
- 14 say that.
- 15 A. Uh-huh.
- 16 Q. To your knowledge, did you hear or see anything
- 17 before the June 9th board meeting that caused you
- 18 to believe that a director other than you, Al
- 19 Verrecchia, and Governor Carcieri knew about the
- 20 38 Studios transaction before that meeting?
- 21 A. Did I -- can you simplify.
- 22 Q. Do you recall anything on this date, Mr. Lane,
- 23 that leads you to believe today that a member of
- 24 the EDC board apart from you, Al Verrecchia, and
- 25 Governor Carcieri knew about the 38 Studios