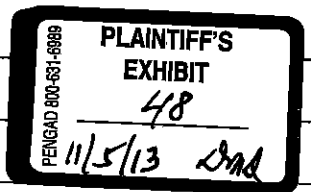


- RLS to Lynne
- F. Hashway
- Michael Corso
- Tom Z.
- NIS



1. They want to be on April 25 agenda.

2. Approval

Due Diligence

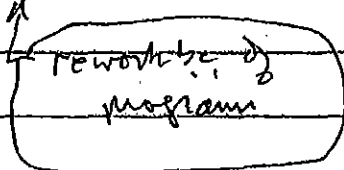
- (a) Wells = validation
- (b) FOA = econ impact
- (c) • RISB
- 38 Studios Board (have there there)

3. Term sheet - sign after supplemental



① take out conditions subject to supplemental

adjust to "post supplemental"



G.A. etc if will have passed

② go back to bond rather than guarantee

③ Add moral-ob mechanism language

2

① We need to talk to Steve Costantino ~~also~~ let 38 studios

use other available
tax incentives for building

(.)

4/6/10

Chris Stolzman

MSDC w/ several loan programs

(A) SBLF

up to 500k

- operating capital

- typically subordinated debt

- often in concert w/ bank

loans generated by SBA

(566 loans \$6M)

(5,600 jobs)

(merged \$173M private investment)

~~Track 1982~~

(B) RIIFC - revenue bonds - secured by
bills + motor

(C) IRBA \$5m cap / bills + motor

(D) Brownfield Revolving Fund

(E) REF

~~fund for
0735~~

(A) Moral obs

RT airports
McGoy Stadium

(S) slate

Highland Park

Memorial Temple

Garvey Bonds

Park Place

Gap

small - FDCI + SBA

starting up + hard assets

= REF slate / IRBA

NEED - growth corridors w/ large jobs

growth but not huge balance sheet
or collateral.

Slater

Grabback

if more out of RT

②

Slater

- structure
- balance sheet

to do: ① Get House finance info on programs

- + types
- + amounts
- + loss ratios, etc.

② Slater

125 m

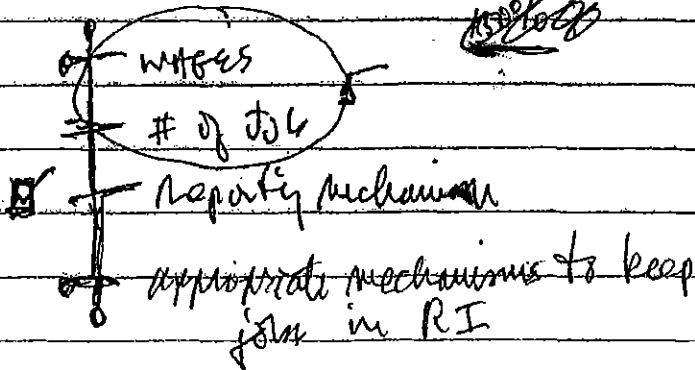
range # 1M - 100M
 medium # 10M

Performance standards

③

CREATIVE →

ADD



(3)

Peer to Peer program

Rep Russell Johnson →