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Sent: Wednesday, March 31, 2010 2:05 PM
To: Stokes, Keith <kstokes@riedc.com>; Hashway, Fred <fhashway@riedc.com>; Saul, Michael <msaul@riedc.com>
Subject: RIEDC/38 Studios
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Hello all. I just got a call from Michael Corso. He told me that his post meeting meetings went well last night and that Gordon and Steve C want to put the "moral ob program" in the FY '10 supplemental budget, which currently might be heard as early as next week. That coincides with Sharon Reynolds calling me from the House Fiscal while I was at your office and leaving me a message that Steve C said I'll have something for her (while she didn't say what or for the supplemental). I've returned her call. Good news.

Michael is trying to get Dan DaPonte and others up to Maynard on Monday or Tuesday. Since Teresa left that with RIEDC, as Fred suggested earlier, we also should follow up on that. Fred, you thought you might do that through Teresa's office. Let me know.

As a soft heads up, Michael said that he thinks there is some confusion in that he believes Gordon and Steve see this as a "digital media industry" program, with \$75M of \$125M "committed" to 38 Studios and the rest to be worked out on an industry based program, the details of which are to be developed by the RIEDC and the legislative policy folks with industry input. Per Michael (so, it is heresay, even if well intended and accurate), he thinks there might be a problem with either not specifically allocating all of the 125M for digital media, or alternatively, trying to allocate it among other economic development "buckets" in the Kushner. He merely raised the issue, not strongly, but I wanted to get this heads up to you asap.

In the meantime, I'll draft a broad open ended 125M Kushner for review and "ornaments" or constraints may be added by the powers that be.

Rob

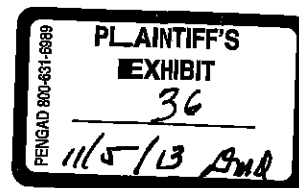
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