Memorandum

To: The Honorable Raymond E. Gallison, Jr.
   Chairman, House Finance Committee

The Honorable Daniel DaPonte
   Chairman, Senate Finance Committee

From: Thomas A. Mullaney
   Executive Director/State Budget Officer

Date: May 11, 2015

Subject: Amendments to Article 7 of the FY 2016 Appropriations Act (15-H-5900)

The Governor requests that several additional amendments be made to Section 6 of Article 7, entitled “Relating to Higher Education.” The first set of amendments was requested by letter dated April 13. These new amendments clarify that two percent of tuition savings program revenues shall be transferred to the Office of the General Treasurer to support its oversight of this program. The additional amendments requested are listed below:

Section 6

Page 72, line 1: Strike the words “No-more-than”,
Page 72, line 1: Capitalize T in “two”
Page 72, line 1: Strike the word “may” and replace with underlined word “shall”
Page 72, line 4: Insert the underlined word “remaining” before the word “proceeds.”

If you have any questions regarding these amendments, please feel free to call me or my staff at 222-6300.

TAM:15-Amend-17

cc: Sharon Reynolds Ferland, House Fiscal Advisor
    Stephen Whitney, Senate Fiscal Advisor
    Michael DiBiase, Director of Administration
    Jonathan Womer, Director, Office of Management and Budget
    Stephen Neuman, Office of the Governor
    Kevin Gallagher, Office of the Governor
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