Public Higher Education

FY 2012 Revised and
FY 2013 Budgets, Capital Budget
Staff Presentation
March 22, 2012
Public Higher Education

- Board of Governors & Office of Higher Education
- University of Rhode Island
- Rhode Island College
- Community College of Rhode Island
Public Higher Education

$1,062.1 million budget
- 13.2% of state budget
- 5.2% state GR budget

4,280.6 FTE positions
- 29.1% of state total

$1,074.6 million capital budget
- Majority of state’s physical property
Public Higher Education Funding

- $0
- $100,000,000
- $200,000,000
- $300,000,000
- $400,000,000
- $500,000,000
- $600,000,000
- $700,000,000
- $800,000,000

- URI
- RIC
- CCRI
- OHE

Other Funds
Tuition and Fees
Rhode Island Capital Plan funds
General Revenues
FY 2013 Summary

Governor recommends $1,062.1 million

- $65.2 million above enacted from all sources
- $177.6 million from general revenues
- Excluding transfer of RI HEAA
  - $5.5 million more than enacted
  - $1.4 million more than requested
- Article 4 merges RI HEAA with the Office of Higher Education
- Tuition and Fee increases
  - University - 9.5% resident & 2.0% nonresident
  - College - 4.0% resident & nonresident
  - CCRI - 7.5% resident & 7.8% nonresident
Summary

- $418.7 million from tuition, fees & other unrestricted sources
  - $26.5 million more than enacted
  - $2.6 million less than requested
- $429.3 million from restricted sources
  - $27.7 million more than enacted
  - $9.4 million less than requested
FY 2013 Governor: Summary by Category

- Salaries and Benefits: 43%
- Operating: 19%
- Assistance, Grants, and Benefits: 28%
- Capital: 2%
- Debt Service: 5%
- Contracted Services: 3%
FY 2013 Governor: Summary by Institution

- University: 67%
- College: 15%
- Community College: 14%
- Board/ OHE: 4%
FY 2013 Governor: Summary by Institution General Revenues

- University: 44%
- College: 23%
- Community College: 26%
- Board/OHE: 7%
FY 2013 Governor: Unrestricted and Restricted Sources

Unrestricted 56%

Restricted 44%
Unrestricted Budget

Funds used for any legitimate purpose:
Education & General Operations

- State General Revenues
- Tuition & General Fees
- Sponsored Research Overhead

Similar to General Revenue Budget of Other Agencies
Unrestricted Budget

- Tuition and Fees: 65%
- General Revenues: 30%
- Other Unrestrict. Sources: 6%
Restricted Budget

Funds generally considered restricted receipt or enterprise funds

- Residence Hall & Dining Funds
- Other Fund Sources are Limited to Use for Certain Purposes
- Federal Funds & RICAP Considered Restricted
Restricted Budget

- Scholarships & Fellowships
- RI CAP
- Other
- Federal & Sponsored Research
- Auxiliary Enterprises
Enrollment

- FY 2012 enrollment is 32,507
  - 2.5% more than FY 2011
  - 0.5% more than FY 2012 enacted

- FY 2013 is estimated at 32,257
  - 1.3% above FY 2011
  - 0.8% below FY 2012
## Recent Enrollment History

<table>
<thead>
<tr>
<th>FY</th>
<th>URI</th>
<th>RIC</th>
<th>CCRI</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>12,274</td>
<td>6,623</td>
<td>9,195</td>
<td>28,092</td>
</tr>
<tr>
<td>2007</td>
<td>12,714</td>
<td>6,411</td>
<td>9,641</td>
<td>28,926</td>
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<tr>
<td>2008</td>
<td>13,351</td>
<td>6,710</td>
<td>10,059</td>
<td>30,120</td>
</tr>
<tr>
<td>2009</td>
<td>13,702</td>
<td>6,742</td>
<td>10,330</td>
<td>30,774</td>
</tr>
<tr>
<td>2010</td>
<td>13,956</td>
<td>7,050</td>
<td>10,330</td>
<td>31,336</td>
</tr>
<tr>
<td>2011</td>
<td>14,450</td>
<td>7,080</td>
<td>10,330</td>
<td>31,860</td>
</tr>
<tr>
<td>2012</td>
<td>14,818</td>
<td>7,145</td>
<td>10,544</td>
<td>32,507</td>
</tr>
<tr>
<td></td>
<td>FY 2012</td>
<td>FY 2013</td>
<td>Change</td>
<td></td>
</tr>
<tr>
<td>--------------------------------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
<td>------------</td>
</tr>
<tr>
<td><strong>Resident</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$ 9,824</td>
<td>$ 10,878</td>
<td>$ 1,054</td>
<td>10.7%</td>
</tr>
<tr>
<td>Fees</td>
<td>1,542</td>
<td>1,572</td>
<td>30</td>
<td>1.9%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 11,366</td>
<td>$ 12,450</td>
<td>$ 1,084</td>
<td>9.5%</td>
</tr>
<tr>
<td><strong>Nonresident</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$ 25,916</td>
<td>$ 26,444</td>
<td>$ 532</td>
<td>2.1%</td>
</tr>
<tr>
<td>Fees</td>
<td>1,542</td>
<td>1,572</td>
<td>30</td>
<td>1.9%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 27,454</td>
<td>$ 28,016</td>
<td>$ 562</td>
<td>2.0%</td>
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<tr>
<td><strong>Room/Board</strong></td>
<td>$ 11,068</td>
<td>$ 11,424</td>
<td>$ 356</td>
<td>3.2%</td>
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</table>
## Board Approved Tuition & Fees: RIC

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2013</th>
<th>Change</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Resident</strong></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Tuition</td>
<td>$6,240</td>
<td>$6,530</td>
<td>$290</td>
<td>4.6%</td>
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<tr>
<td>Fees</td>
<td>1,028</td>
<td>1,068</td>
<td>40</td>
<td>0.1%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$7,268</td>
<td>$7,558</td>
<td>$330</td>
<td>4.0%</td>
</tr>
<tr>
<td><strong>Nonresident</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$16,526</td>
<td>$17,228</td>
<td>$702</td>
<td>4.2%</td>
</tr>
<tr>
<td>Fees</td>
<td>1,028</td>
<td>1,068</td>
<td>40</td>
<td>0.1%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$17,554</td>
<td>$18,256</td>
<td>$742</td>
<td>4.0%</td>
</tr>
</tbody>
</table>

**Room/Board**: $9,256 - $9,534 - $278 - 3.0%
## Board Approved Tuition & Fees: CCRI

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2013</th>
<th>Change</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Resident</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$3,356</td>
<td>$3,624</td>
<td>$268</td>
<td>8.0%</td>
</tr>
<tr>
<td>Fees</td>
<td>320</td>
<td>326</td>
<td>6</td>
<td>1.9%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$3,676</td>
<td>$3,950</td>
<td>$274</td>
<td>7.5%</td>
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<tr>
<td><strong>Nonresident</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$9,496</td>
<td>$10,256</td>
<td>$760</td>
<td>8.0%</td>
</tr>
<tr>
<td>Fees</td>
<td>320</td>
<td>326</td>
<td>6</td>
<td>1.9%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$9,816</td>
<td>$10,582</td>
<td>$766</td>
<td>7.8%</td>
</tr>
</tbody>
</table>
Tuition and Fees

- National average: in-state public 4-yr college for FY 2011 was $8,024
- Rhode Island: $10,007
  - 10th highest
- Lower than
  - MA, VT, and NH
    - [http://completionagenda.collegeboard.org/reports](http://completionagenda.collegeboard.org/reports)
# Tuition and Fees

<table>
<thead>
<tr>
<th>State</th>
<th>FY 2011 Tuition</th>
<th>Rank</th>
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<tbody>
<tr>
<td>New Hampshire</td>
<td>$13,507</td>
<td>1</td>
</tr>
<tr>
<td>Vermont</td>
<td>13,078</td>
<td>2</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>10,179</td>
<td>9</td>
</tr>
<tr>
<td>Rhode Island</td>
<td>10,007</td>
<td>10</td>
</tr>
<tr>
<td>Maine</td>
<td>9,354</td>
<td>15</td>
</tr>
<tr>
<td>Connecticut</td>
<td>9,197</td>
<td>16</td>
</tr>
<tr>
<td>U.S. Average</td>
<td>$8,024</td>
<td></td>
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</tbody>
</table>
## Tuition and Fees

<table>
<thead>
<tr>
<th>State</th>
<th>Change from FY 10 to FY 11</th>
<th>Change from FY 09 to FY 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Hampshire</td>
<td>18.8%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Rhode Island</td>
<td>15.8%</td>
<td>8.3%</td>
</tr>
<tr>
<td>U.S. Average</td>
<td>14.3%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Mass</td>
<td>10.1%</td>
<td>10.5%</td>
</tr>
<tr>
<td>Maine</td>
<td>9.3%</td>
<td>4.8%</td>
</tr>
<tr>
<td>Vermont</td>
<td>9.1%</td>
<td>4.5%</td>
</tr>
<tr>
<td>Connecticut</td>
<td>8.4%</td>
<td>5.0%</td>
</tr>
</tbody>
</table>
Peer Comparisons

- Board traditionally provides data that compares costs at each RI school to several comparable, or peer, institutions
Comparisons: University - Percents Above & Below Peers

Resident T/F

Room and Board

Nonresident Total

Non Resident

Resident Total

Comparisons: College - Percents Above & Below Peers

-25%  -20%  -15%  -10%  -5%  0%  5%  10%  15%  20%  25%

Resident T/F  Room And Board  Nonresident Total

Comparisons: Community College Percents Above & Below Peers

Resident

Nonresident

About Year to Year Comparisons

- Schools re-evaluate tuition, enrollment & spending projections & adjust revised budget accordingly
FY 2012 Revisions

General Revenue Changes

- Debt service adjustments
  - $0.9 million more at the University
  - $1.4 million less at the College
- Medical Benefit Holiday Savings
  - $0.4 million in general revenue savings
    - Centrally budgeted in DOA
- Tuition and fees as requested
FY 2012 Revisions

At the March 19, 2012 mid-year Board meeting, schools reported changes to the current year revenues for tuition and fees not reflected in the Governors Budget

<table>
<thead>
<tr>
<th>Schools</th>
<th>T/ F Revenue (millions)</th>
<th>Enrollment (change)</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>URI</td>
<td>($8.9)</td>
<td>(485)</td>
<td>(3.3%)</td>
</tr>
<tr>
<td>RIC</td>
<td>($0.9)</td>
<td>(175)</td>
<td>(2.4%)</td>
</tr>
<tr>
<td>CCRI</td>
<td>$2.2</td>
<td>82</td>
<td>0.8%</td>
</tr>
</tbody>
</table>
FY 2013 Budget

Governor recommends $1,062.1 million
- $65.2 million over enacted
- $13.7 million under request
- $177.6 million General Revenue
  - $11.1 million over enacted
  - $7.0 million over request
- Excluding transfer of RIHEAA
  - $5.5 million more than enacted
  - $1.4 million more than requested
Article 4 Higher Education

- Hearing held on February 15, 2012
- Transfers all powers, duties, authority from RI HEAA to the Board of Governors
- Transfer $27.7 million and staffing of 39.6 positions
- Corporate existence will be terminated on September 1, 2012
Retirement Savings

- Agencies used pre-reform retirement rates when preparing their budgets
  - Governor’s budget adjusts rates to reflect new, lower costs and reduces general revenues expenses
  - Savings from other sources shifted to unidentified operating expenses
    - For Public Higher Education these total $6.9 million
    - This should be available to offset state or student costs
Retiree Health Benefits

- In 1998, Board established plan under its authority to provide health benefits to its employees participating in the Board’s Alternate Retirement Plan
- Plan scaled back in 2008 and now provides same health care benefits as participants of the state retirement system for post-65 retirees only
- Effective FY 2011, this expense is funded on an actuarial basis
  - $2.8 million for FY 2013
Personnel

- $452.7 million
- $24.7 million more than enacted
- $5.3 million less than requested
  - 39.6 RI HEAA FTEs transferred to OHE
  - 14.0 new FTEs at URI
  - 10.0 new FTEs at RIC
Operating

- $203.8 million
- $2.1 million increase to enacted
- $4.7 million more than requested
- Appears Gov intent is to retain all non-general revenue available resources by providing funds from retirement savings for other unidentified uses
- Drivers are utilities, buildings and grounds services and repairs
### Office of Higher Education: FY 2013 Summary

<table>
<thead>
<tr>
<th></th>
<th>12 enact</th>
<th>12 rev</th>
<th>13 req</th>
<th>13 Gov</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Revenue</td>
<td>$6.1</td>
<td>$6.1</td>
<td>$6.5</td>
<td>$11.5</td>
</tr>
<tr>
<td>Federal Funds</td>
<td>4.6</td>
<td>5.3</td>
<td>4.9</td>
<td>18.2</td>
</tr>
<tr>
<td>*Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8.8</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$10.7</strong></td>
<td><strong>$11.4</strong></td>
<td><strong>$11.6</strong></td>
<td><strong>$38.5</strong></td>
</tr>
<tr>
<td>FTE</td>
<td>14.4</td>
<td>14.8</td>
<td>14.4</td>
<td>56.4</td>
</tr>
<tr>
<td>Avg Filled</td>
<td>-</td>
<td>12</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

*CollegeBound Fund revenues*
Office of Higher Education: FY 2013 Summary

- $2.6 million: Office Operations
- $2.1 million: Shepard Building
- $60,254: Dual Enrollment
- $0.4 million: College Crusade
- $0.2 million: Community Service Grants
Office of Higher Education: FY 2013 Summary

- $0.9 million: PeopleSoft Implementation
- $13.2 million: Need Based Scholarships and grants
- $0.7 million: Academic Promise Scholarship Program
- $8.8 million from RIHEAA merge
  - $5.0 million for loan servicing contracts from RIHEAA
College Access Challenge Grant

- Governor recommends $1.5 million
  - Final expenditures in FY 2011 included $4,385
- Increase the number of low-income students who are prepared to enter post secondary education
- $0.2 million from general revenues to provide maintenance of effort from HEAA budget in FY 2012
  - $0.6 million was provided in FY 2011
<table>
<thead>
<tr>
<th>(millions)</th>
<th>12 enact</th>
<th>12 rev</th>
<th>13 req</th>
<th>13 Gov</th>
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</thead>
<tbody>
<tr>
<td>General Revenue</td>
<td>$73.7</td>
<td>$74.7</td>
<td>$76.4</td>
<td>$77.6</td>
</tr>
<tr>
<td>Tuition and Fees</td>
<td>245.6</td>
<td>256.0</td>
<td>265.6</td>
<td>265.6</td>
</tr>
<tr>
<td>Other Restricted</td>
<td>23.5</td>
<td>21.0</td>
<td>22.0</td>
<td>20.2</td>
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<tr>
<td>Restricted</td>
<td>349.8</td>
<td>352.8</td>
<td>366.3</td>
<td>350.2</td>
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<td><strong>Total</strong></td>
<td><strong>$692.7</strong></td>
<td><strong>$705.1</strong></td>
<td><strong>$730.3</strong></td>
<td><strong>$713.7</strong></td>
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<tr>
<td>FTE Auth</td>
<td>1,843.3</td>
<td>1,843.3</td>
<td>1,857.3</td>
<td>1,857.3</td>
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<tr>
<td>Third Party</td>
<td>593.2</td>
<td>593.2</td>
<td>593.2</td>
<td>593.2</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>2,436.5</strong></td>
<td><strong>2,436.5</strong></td>
<td><strong>2,450.5</strong></td>
<td><strong>2,450.5</strong></td>
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<tr>
<td>Avg Filled</td>
<td>-</td>
<td>2,291.6</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
URI Sources of Funds

- Tuition and Fees: 38%
- General Revenues: 11%
- URI CAP: 1%
- Other: 50%
URI Unrestricted Sources

- Tuition and Fees: 73%
- General Revenues: 21%
- Other: 6%
URI - Unrestricted Budget

- Governor recommends $363.5 million
  - $20.6 million or 5.5% more than enacted
    - $3.9 million more from general revenues
    - $20.0 million more from tuition and fees
    - $3.4 million less from other sources
    - $0.5 million less than requested
- Increases in student aid, debt service, and personnel
URI - Retirement Incentive Plan

- Budget assumes savings of $4.2 million
  - Revised plan includes $4.5 million in savings
  - Assumes approximately 65 participants
- Allows the realignment of faculty and non-classified staff to better serve the University
- 246 employees, 152 faculty and 94 non-classified staff that are eligible
- Preliminary data from URI shows 18 faculty and 20 staff have opted for the incentive plan
URI - Retirement Incentive Plan

- Eligibility:
  - Age 62 and have completed at least 10 years of contributory service in one of the Board’s retirement systems
  - President, Provost, Vice Presidents, Athletic Director, Assistant Vice President of Human Resources and Budget and Finance Director not eligible
  - Receive a one-time payment of 40 percent of current salary with a minimum payout of $20,000 on day of retirement
URI - Retirement Incentive Plan

- Eligibility Cont.
  - Tuition waiver benefits will be available for retirees and their dependents registered in Fall 2011 and remain enrolled
  - Retiree Health Benefits
    - Eligible – a $7,000 stipend until age 65 when they covered under retiree health plan
    - Non-eligible – a $7,000 stipend until age 65 and a $3,000 annual stipend to offset Medigap health insurance for a max. 5 yrs through age 70
Governor recommends $350.2 million
- $0.4 million or 0.1% more than enacted

Increases in student aid

$16.1 million less than requested
almost entirely from Rhode Island Capital Plan funds
## University of Rhode Island

<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12 Gov. Rev.</th>
<th>FY 13 Gov.</th>
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</thead>
<tbody>
<tr>
<td>GR</td>
<td>$ 78.0</td>
<td>$ 71.0</td>
<td>$ 71.0</td>
<td>$ 73.7</td>
<td>$ 77.6</td>
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<tr>
<td>RICAP</td>
<td>12.0</td>
<td>4.7</td>
<td>8.0</td>
<td>13.6</td>
<td>8.2</td>
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<tr>
<td>State Support</td>
<td>$90.0</td>
<td>$75.7</td>
<td>$79.0</td>
<td>$87.3</td>
<td>$85.8</td>
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<td>Unrestricted</td>
<td>$ 303.8</td>
<td>$ 318.3</td>
<td>$ 329.8</td>
<td>$ 352.8</td>
<td>$ 363.5</td>
</tr>
<tr>
<td>State Share</td>
<td>29.6%</td>
<td>23.8%</td>
<td>24.0%</td>
<td>24.7%</td>
<td>23.6%</td>
</tr>
<tr>
<td></td>
<td>FY 09</td>
<td>FY 10</td>
<td>FY 11</td>
<td>FY 12 Gov. Rev.</td>
<td>FY 13 Gov.</td>
</tr>
<tr>
<td>---------------------</td>
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<td>------------</td>
</tr>
<tr>
<td><strong>Unrestricted</strong></td>
<td>$ 303.8</td>
<td>$ 318.3</td>
<td>$ 329.8</td>
<td>$ 352.8</td>
<td>$ 363.5</td>
</tr>
<tr>
<td><strong>State Share</strong></td>
<td>29.6%</td>
<td>23.8%</td>
<td>24.0%</td>
<td>24.7%</td>
<td>23.6%</td>
</tr>
<tr>
<td><strong>Total Budget</strong></td>
<td>$ 563.2</td>
<td>$ 620.9</td>
<td>$ 647.9</td>
<td>$ 703.5</td>
<td>$ 713.6</td>
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<tr>
<td><strong>State Share</strong></td>
<td>16.0%</td>
<td>12.1%</td>
<td>12.2%</td>
<td>12.4%</td>
<td>12.0%</td>
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</tbody>
</table>
# RIC: FY 2013 Summary

<table>
<thead>
<tr>
<th>(millions)</th>
<th>12 enact</th>
<th>12 rev</th>
<th>13 req</th>
<th>13 Gov</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Revenue</td>
<td>$40.3</td>
<td>$38.7</td>
<td>$40.9</td>
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<tr>
<td>Tuition and Fees</td>
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<tr>
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<td>6.4</td>
<td>6.4</td>
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<tr>
<td>Restricted</td>
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<tr>
<td><strong>Total</strong></td>
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<td>Avg Filled</td>
<td>-</td>
<td>854.4</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
RIC Sources of Funds

General Revenues: 25%
Tuition and Fees: 41%
RICAP: 3%
Other: 31%
RIC Unrestricted Sources

- General Revenues: 36%
- Tuition and Fees: 59%
- Other: 5%
Governor recommends $116.3 million
- $7.2 million or 6.1% more than enacted
- $1.4 million more from general revenues
- $5.8 million more from tuition and fees
- $0.7 million more than requested

Increases in student aid, new staff, and debt service
RIC- Restricted Budget

- Governor recommends $48.4 million
  - $2.0 million or 4.1% more than enacted
- Increases in capital expenditures and operating expenses
  - $2.6 million more than requested from Rhode Island Capital Plan funds and debt service
## Rhode Island College

<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12 Gov. Rev.</th>
<th>FY 13 Gov.</th>
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</thead>
<tbody>
<tr>
<td>GR</td>
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<td>38.8%</td>
<td>41.5%</td>
<td>39.3%</td>
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### Rhode Island College

<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 09</th>
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<th>FY 13 Gov.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$100.3</td>
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<td>$108.9</td>
<td>$111.9</td>
<td>$116.3</td>
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<tr>
<td>State Share</td>
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<td>39.0%</td>
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## CCRI: FY 2013 Summary

<table>
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<tr>
<th>(millions)</th>
<th>12 enact</th>
<th>12 rev</th>
<th>13 req</th>
<th>13 Gov</th>
</tr>
</thead>
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<tr>
<td>General Revenue</td>
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</tr>
<tr>
<td>Tuition and Fees</td>
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<td>Other Unrestricted</td>
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<td>100.6</td>
<td>100.6</td>
</tr>
<tr>
<td>Restricted</td>
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<td><strong>Total</strong></td>
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<td><strong>854.1</strong></td>
<td><strong>854.1</strong></td>
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<td>Avg Filled</td>
<td>-</td>
<td>729.3</td>
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<td>-</td>
</tr>
</tbody>
</table>
CCRL Sources of Funds

- Tuition and Fees: 38%
- General Revenues: 32%
- Other: 29%
- RI CAP: 1%
CCRI - Unrestricted Budget

- Governor recommends $105.0 million
  - $4.4 million or 4.2% more than enacted
  - $0.5 million more from general revenues
  - $5.0 million more from tuition and fees
  - $0.1 million less than requested

- Increases in personnel and student aid
CCRI - Restricted Budget

- Governor recommends $40.3 million
  - $3.0 million or 7.4% more than enacted
  - $0.8 more than requested

- Increases are in debt service and student aid
CCRI Unrestricted Sources

- Tuition and Fees: 52%
- General Revenues: 45%
- Other: 3%
<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12 Gov. Rev.</th>
<th>FY 13 Gov.</th>
</tr>
</thead>
<tbody>
<tr>
<td>GR</td>
<td>$46.3</td>
<td>$44.1</td>
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<td>$46.8</td>
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<td>State Share</td>
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<td>50.6%</td>
<td>46.1%</td>
<td>48.8%</td>
<td>46.5%</td>
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</table>
## Community College of Rhode Island

<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12 Gov. Rev.</th>
<th>FY 13 Gov.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$93.9</td>
<td>$95.4</td>
<td>$96.5</td>
<td>$100.6</td>
<td>$105.0</td>
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<tr>
<td>State Share</td>
<td>52.5%</td>
<td>46.3%</td>
<td>46.3%</td>
<td>48.8%</td>
<td>46.5%</td>
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<td>35.1%</td>
<td>33.7%</td>
<td>33.5%</td>
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</table>
Program Consolidations/ Efficiencies

- At August 30, 2010 Board of Governor’s meeting, the Board reported since 2008, it has reviewed 91 programs
- 54 programs were retained, 24 were consolidated and 13 have been eliminated
- Since 2003 Board has reviewed over 108 programs
Program Consolidations/ Efficiencies

- URI has reviewed 61 programs since 2008
  - Consolidated 21 programs into other majors and eliminated 7 programs
- In past year, the University has added
  - Multi-disciplinary degree and doctoral program in Neuroscience
  - A bachelor’s degree in Environment and Natural Resource Economics
  - Health Studies major
RIC has eliminated 4 programs and consolidated 3 into other majors since 2008.

In the past year 6 new programs were added:
- Bachelor’s degree in Medical Imaging
- Bachelor’s degree in Health Care Admin
- Graduate level certificates
  - Modern Biological Sciences
  - Math Content Specialist
  - Health Psychology
  - Teacher Leadership
CCRI has eliminated 2 programs and begun a new certificate program aimed at workers in transition since last year.
FY 2013-FY 2017 Capital Budget

- $509.7 million of new & ongoing projects
- Plus dozens of asset protection projects at each institution
- Campuses contain majority of state’s physical property
Capital: Annual Outlays
(in millions)

FY 2008 Enacted
FY 2009 Enacted
FY 2010 Enacted
FY 2011 Enacted
FY 2012 Enacted
FY 2013 Request
FY 2013 Gov
Asset Protection

- Governor recommends $64.4 million for projects FY 2013 through FY 2017
- $12.3 million for FY 2013 growing to $13.4 million in FY 2017
## G.O. Bonds

<table>
<thead>
<tr>
<th>(in millions)</th>
<th>FY 2012 Ballot</th>
<th>FY 2014 Ballot</th>
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</thead>
<tbody>
<tr>
<td>URI</td>
<td>$65.2</td>
<td>$167.5</td>
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<tr>
<td>RIC</td>
<td>44.7</td>
<td>-</td>
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<tr>
<td>CCR1</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$109.9</strong></td>
<td><strong>$167.5</strong></td>
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## GO Projects

<table>
<thead>
<tr>
<th>Project</th>
<th>Board’s Request</th>
<th>2012 Ballot</th>
<th>2014 Ballot</th>
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</thead>
<tbody>
<tr>
<td>URI - Fine Arts Center</td>
<td>65.0</td>
<td>-</td>
<td>65.0</td>
</tr>
<tr>
<td>URI - College of Engineering</td>
<td>102.5</td>
<td>-</td>
<td>102.5</td>
</tr>
<tr>
<td>URI - Historic Quad</td>
<td>58.1</td>
<td>-</td>
<td>-</td>
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<tr>
<td>URI/RIC - New Nursing Bldg</td>
<td>57.9</td>
<td>65.2</td>
<td>-</td>
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<tr>
<td>RIC - Academic Blgs I</td>
<td>42.3</td>
<td>44.7</td>
<td>-</td>
</tr>
<tr>
<td>CCRI - Knight Campus Res Hall</td>
<td>31.6</td>
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<td>-</td>
</tr>
<tr>
<td>CCRI - Athletic Facilities</td>
<td>12.9</td>
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<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$370.2</strong></td>
<td><strong>$109.9</strong></td>
<td><strong>$167.5</strong></td>
</tr>
</tbody>
</table>
Nursing & Life Sciences

- Article 5 Hearing March 20, 2012
- Board’s request includes $57.9 million on Nov. 2012 ballot for expenditure in FY 2014
- The Board’s proposal is for RIC and URI to share:
  - Classrooms
  - Seminar and Lecture Facilities
  - Health Laboratories
  - Computer/Media Labs
  - A simulation center for training in realistic patient care settings
Governor recommends $65.2 million
- Does not include renovations to URI and RIC existing campus facilities as drafted
- 2010 Assembly provided $175,000 from RI CAP for feasibility study

Option 2
- Total project cost assumes that the new facility will be built on state owned land with no funding for land purchase with surface parking
- The feasibility study indicates that the nursing facility would require approximately 320 spaces
Governor recommends placing $102.5 million on November 2014 ballot

Includes renovations or additions to classrooms, offices, teaching laboratories, elevators, restrooms, the roofs and HVAC systems

- Bliss Hall
- Crawford Hall
- Gilbreth Hall
- Kelly Hall
- Wales Hall
URI Fine Arts Center

- Governor recommends placing $65.0 million on November 2014 ballot
- Includes a complete renovation and enhancements to the 120,720 square foot fine arts center
- The reconfiguration of interior spaces and enhancements to the performance and studio facilities, parking lot improvements, landscaping and work on the storm water management system
RIC Academic Buildings
Phase I

- Article 5 hearing on March 20, 2012
- $44.7 million for Rhode Island College Academic Buildings
- Includes a full renovation to Craig Lee and Gaige Halls
- Contain forty-six classrooms, which represents over 50 percent of the classrooms on campus
## New Capital: URI

<table>
<thead>
<tr>
<th>Project</th>
<th>Approval</th>
<th>Cost</th>
<th>Funds</th>
<th>Start</th>
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</thead>
<tbody>
<tr>
<td>Butterfield Hall Dining</td>
<td>Assembly</td>
<td>$7.6M</td>
<td>Aux. fund balance/dining</td>
<td>FY 12</td>
</tr>
<tr>
<td>GLBT Center</td>
<td>Assembly</td>
<td>$1.5M</td>
<td>University</td>
<td>FY 12</td>
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<tr>
<td>GSO Campus Bldg Expansion</td>
<td>Assembly</td>
<td>$0.3M</td>
<td>RI CAP</td>
<td>FY 13</td>
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<tr>
<td>Roger Williams Complex Adv.</td>
<td>Assembly</td>
<td>$0.1M</td>
<td>Housing and Res. Life</td>
<td>FY 12</td>
</tr>
</tbody>
</table>
New Capital: URI

Butterfield Hall Dining
- Funded from existing student affairs auxiliary fund balances and dining services
- 5,900 sq ft addition to dining facility
- 1,500 sq ft 2nd floor addition and 950 sq ft of renovations for student lounge and common areas

GLBT Center
- Funded from university funds
- New 2,713 sq ft building
- Includes multipurpose rooms, student lounge, resource areas, kitchen space and offices
New Capital: URI

GSO Campus Building Renovation
- Funded from RI CAP
- Planning work for Graduate School of Oceanography facilities

Roger Williams Complex Advanced Planning
- Funded from housing and residential life funds
- Provides a study:
  - Building improvement priorities
  - Develop alternate construction methods
  - Aldrich, Burnside, Coddington, Ellery, Dorr, and Hopkins in housing complex
Other New Debt

- Governor did not submit resolution for Assembly approval for RIHEBC revenue bonds and Certificates of Participation projects
- Set to begin in FY 2013 as programmed in Gov’s plan

- URI Facilities Services Sector Upgrade $8.3M
- URI Biological Resource Lab $16.9M
- URI Kingston Parking Garage $15.0M
- URI Utility Infrastructure $20.0M
- RIC Energy Performance Project $7.7M
- CCRI Athletic Facilities Renovations $12.9M
FY 2013 Governor

- Ongoing or revised projects: 39 projects
- URI – 20 projects
  - New Chemistry Building and Biotech Center
- RIC – 14 projects
  - Art Center Facility
- CCRI – 5 projects
  - HVAC Improvements to Flanagan Campus
FY 2013 Governor

- He does not recommend funding for:
  - $31.6 million at CCRI
    - Knight Campus Residence Hall
  - $187.2 million at URI for 13 projects
    - Renovations to multiple academic buildings
    - New public safety building
    - Admissions and Welcome Center
Public Higher Education

FY 2012 Revised and
FY 2013 Budgets, Capital Budget
Staff Presentation
March 22, 2012